

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of JUNE 30, 2015

ASSETS

Checking Account	\$	200,547
Petty Cash		100
Reserve		245,440
Accounts Receivable		74,724
Grant Receivable		25,710
Fixed Assets (Net Book Value)		144,494
Other Assets		<u>50,869</u>

TOTAL ASSETS \$ 741,884

LIABILITIES

Beginning Fund Balance 7/1/14	\$	468,490
Year to Date Income Over Expense		2,460
Accounts Payable		92,826
Other Liabilities		<u>178,108</u>

TOTAL LIABILITIES AND RESERVE \$ 741,884

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2014 through JUNE 30, 2015

<u>INCOME</u>	YTD 2013/14	YTD 2014/15	BUDGET 2014/15	100% PERCENT OF BUDGET
		74724.05		
Special Assessment	\$ 828,961	\$ 824,508	\$ 824,500	100%
Interest Income	7,064	1,760	1,130	156%
Farmers' Market	13,400	8,741	11,000	79%
Arts and Crafts Show	87,893	82,452	82,500	100%
Transportation- Franklin Street	87,815	104,407	96,000	109%
Transportation- Herald Place	14,997	16,910	16,000	106%
Downtown Living Tour	32,956	5,500	24,000	23%
Dining Week	9,684	11,000	6,500	169%
Retail Promotions	-	387	-	0%
Annual Meeting	12,600	12,160	15,000	81%
Miscellaneous	35,784	14,341	3,000	478%
Horticulture Sponsorships	-	11,234	11,000	102%
Events Grant	-	-	-	0%
New York Community Foundation	19,275	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
NYS Main Street Grant	-	34,838	-	
Hanover Sq- Montgomery St. Grant	33,536	-	-	0%
National Grid Grant	200,000	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 1,383,965	\$ 1,128,238	\$ 1,265,630	89%
 <u>EXPENSES</u>				
Administration	\$ 160,783	\$ 206,884	\$ 231,980	89%
Environmental Maintenance	278,785	285,743	240,110	119%
Marketing	199,650	193,852	191,719	101%
Security	173,369	178,753	154,465	116%
Economic Development	144,565	80,293	109,148	74%
Transportation-Franklin Street	55,283	59,250	51,857	114%
Transportation-Herald Place	12,170	13,440	13,051	103%
Farmers' Market	7,917	3,644	6,000	61%
Arts & Crafts Show	61,772	57,849	61,300	94%
Downtown Living Tour	24,106	432	22,000	2%
Dining Week	10,422	10,800	9,000	120%
State Retail Grant TM08124	-	-	-	
New York Community Foundation	19,275	-	-	
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
NYS Main Street Grant	-	34,838	-	
Hanover Sq- Montgomery St Grant	33,536	-	-	0%
Preserve America Grant	-	-	-	
National Grid Grant	200,000	-	-	
Downtown Syracuse Foundation	-	-	-	
Downtown Study	-	-	-	
TOTAL EXPENSE	\$ 1,381,633	\$ 1,125,778	\$ 1,265,630	89%
 INCOME OVER EXPENSES	 \$ 2,332	 \$ 2,460	 \$ -	