

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of October 31, 2016

ASSETS

Checking Account	\$ 175,639
Petty Cash	100
Reserve	246,034
Accounts Receivable	179,524
Grant Receivable	28,509
Fixed Assets (Net Book Value)	169,401
Other Assets	<u>16,734</u>

TOTAL ASSETS **\$ 815,941**

LIABILITIES

Beginning Fund Balance 7/1/16	\$ 691,881
Year to Date Income Over Expense	59,552
Accounts Payable	51,760
Other Liabilities	<u>12,748</u>

TOTAL LIABILITIES AND RESERVE **\$ 815,941**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

As of October 31, 2016

<u>INCOME</u>	<u>YTD 2015/16</u>	<u>YTD 2016/17</u>	<u>BUDGET 2016/17</u>	<u>33.3% PERCENT OF BUDGET</u>
Special Assessment	\$ 275,780	\$ 275,780	\$ 850,000	32%
Interest Income	820	-	1,100	0%
Farmers' Market	13,006	18,319	10,500	174%
Arts and Crafts Show	85,886	84,468	95,000	89%
Transportation- Franklin Street	36,703	45,206	100,000	45%
Transportation- Herald Place	5,479	4,165	16,000	26%
Downtown Living Tour	-	-	8,000	0%
Dining Week	-	-	12,000	0%
Retail Promotions	-	-	-	0%
Annual Meeting	-	-	13,000	0%
Miscellaneous	18,874	7,983	4,000	200%
Horticulture Sponsorships	-	-	-	0%
Events Grant	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	8,216	25,000	-	0%
Hanover Sq- Montgomery St. Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 444,764	\$ 460,921	\$ 1,109,600	42%
<u>EXPENSES</u>				
Administration	\$ 60,515	\$ 64,317	\$ 256,276	25%
Environmental Maintenance	78,342	80,795	230,312	35%
Marketing	54,101	42,596	180,175	24%
Security	76,003	57,179	180,023	32%
Economic Development	23,405	36,158	117,452	31%
Transportation-Franklin Street	18,287	19,223	56,347	34%
Transportation-Herald Place	3,220	1,747	9,084	19%
Farmers' Market	13,809	12,748	7,931	161%
Arts & Crafts Show	69,271	61,011	62,000	98%
Downtown Living Tour	-	-	-	0%
Dining Week	-	595	10,000	6%
State Retail Grant TM08124	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	8,216	25,000	-	0%
Hanover Sq- Montgomery St Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
Downtown Study	-	-	-	0%
TOTAL EXPENSE	\$ 405,169	\$ 401,369	\$ 1,109,600	36%
INCOME OVER EXPENSES	\$ 39,595	\$ 59,552	\$ -	5%
NON-OPERATING INCOME	\$ -	\$ -	\$ -	
NET INCOME (LOSS)	\$ 39,595	\$ 59,552		