

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of December 31, 2016

ASSETS

Checking Account	\$	216,899
Petty Cash		100
Reserve		246,034
Accounts Receivable		140,126
Grant Receivable		548
Fixed Assets (Net Book Value)		163,656
Other Assets		<u>14,960</u>

TOTAL ASSETS \$ 782,323

LIABILITIES

Beginning Fund Balance 7/1/16	\$	691,881
Year to Date Income Over Expense		47,896
Accounts Payable		27,949
Other Liabilities		<u>14,597</u>

TOTAL LIABILITIES AND RESERVE \$ 782,323

Downtown Committee of Syracuse, Inc.
Statement of Income, Expense, and Fund Balance
As of December 31, 2016

<u>INCOME</u>	<u>YTD</u> <u>2015/16</u>	<u>YTD</u> <u>2016/17</u>	<u>BUDGET</u> <u>2016/17</u>	<u>50.0%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 413,670	\$ 412,490	\$ 850,000	49%
Interest Income	1,048	72	1,100	7%
Farmers' Market	13,006	18,319	10,500	174%
Arts and Crafts Show	85,886	84,468	95,000	89%
Transportation- Franklin Street	49,695	61,605	100,000	62%
Transportation- Herald Place	8,061	6,520	16,000	41%
Downtown Living Tour	-	-	8,000	0%
Dining Week	-	-	12,000	0%
Retail Promotions	-	-	-	0%
Annual Meeting	-	4,000	13,000	31%
Miscellaneous	101,774	7,983	4,000	200%
Horticulture Sponsorships	-	-	-	0%
Events Grant	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	8,216	24,089	-	0%
Hanover Sq- Montgomery St. Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 681,356	\$ 619,546	\$ 1,109,600	56%
<u>EXPENSES</u>				
Administration	\$ 95,303	\$ 98,126	\$ 256,276	38%
Environmental Maintenance	116,927	121,016	230,312	53%
Marketing	99,162	76,091	180,175	42%
Security	111,186	86,971	180,023	48%
Economic Development	38,644	58,905	117,452	50%
Transportation-Franklin Street	27,034	28,888	56,347	51%
Transportation-Herald Place	4,625	2,600	9,084	29%
Farmers' Market	13,846	13,258	7,931	167%
Arts & Crafts Show	69,454	61,111	62,000	99%
Downtown Living Tour	-	-	-	0%
Dining Week	2	595	10,000	6%
State Retail Grant TM08124	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	8,216	24,089	-	0%
Hanover Sq- Montgomery St Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
Downtown Study	-	-	-	0%
TOTAL EXPENSE	\$ 584,399	\$ 571,650	\$ 1,109,600	52%
INCOME OVER EXPENSES	<u>\$ 96,957</u>	<u>\$ 47,896</u>	<u>\$ -</u>	<u>4%</u>
NON-OPERATING INCOME	\$ -	\$ -	\$ -	
NET INCOME (LOSS)	<u>\$ 96,957</u>	<u>\$ 47,896</u>		