

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of FEBRUARY 29, 2016

ASSETS

Checking Account	\$	238,368
Petty Cash		100
Reserve		246,582
Accounts Receivable		36,987
Grant Receivable		8,909
Fixed Assets (Net Book Value)		184,736
Other Assets		<u>45,406</u>

TOTAL ASSETS \$ 761,088

LIABILITIES

Beginning Fund Balance 7/1/15	\$	612,570
Year to Date Income Over Expense		7,219
Accounts Payable		46,814
Other Liabilities		<u>94,485</u>

TOTAL LIABILITIES AND RESERVE \$ 761,088

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

As of FEBRUARY 29, 2016

<u>INCOME</u>	<u>YTD</u> <u>2014/15</u>	<u>YTD</u> <u>2015/16</u>	<u>BUDGET</u> <u>2015/16</u>	<u>66.7%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 549,672	\$ 551,560	\$ 850,000	65%
Interest Income	1,379	1,239	1,100	113%
Farmers' Market	8,741	13,006	11,000	118%
Arts and Crafts Show	82,452	85,886	83,000	103%
Transportation- Franklin Street	62,765	63,485	96,000	66%
Transportation- Herald Place	10,125	10,731	16,000	67%
Downtown Living Tour	-	-	12,000	0%
Dining Week	11,000	12,000	12,000	100%
Retail Promotions	387	-	-	0%
Annual Meeting	-	(320)	15,000	-2%
Miscellaneous	2,430	7,830	4,000	196%
Horticulture Sponsorships	11,234	-	-	0%
Events Grant	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	14,950	63,216	105,050	60%
Hanover Sq- Montgomery St. Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 755,135	\$ 808,633	\$ 1,205,150	67%
<u>EXPENSES</u>				
Administration	\$ 118,742	\$ 127,047	\$ 251,728	50%
Environmental Maintenance	182,016	169,679	235,768	72%
Marketing	97,462	128,956	186,534	69%
Security	111,378	126,839	182,967	69%
Economic Development	47,406	55,919	100,685	56%
Transportation-Franklin Street	35,148	36,626	54,379	67%
Transportation-Herald Place	5,666	6,006	13,039	46%
Farmers' Market	3,440	13,846	6,000	231%
Arts & Crafts Show	57,394	69,454	59,000	118%
Downtown Living Tour	432	-	-	0%
Dining Week	5,451	4,826	10,000	48%
State Retail Grant TM08124	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	14,950	62,216	105,050	59%
Hanover Sq- Montgomery St Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
Downtown Study	-	-	-	0%
TOTAL EXPENSE	\$ 679,485	\$ 801,414	\$ 1,205,150	66%
INCOME OVER EXPENSES	\$ 75,650	\$ 7,219	\$ -	