

Downtown Committee of Syracuse, Inc.

**Statement of Assets, Liabilities, and Fund Balance**

**As of MAY 31, 2016**

**ASSETS**

Checking Account	\$	254,829
Petty Cash		100
Reserve		246,867
Accounts Receivable		123,519
Grant Receivable		8,909
Fixed Assets (Net Book Value)		183,764
Other Assets		<u>32,436</u>

**TOTAL ASSETS** **\$ 850,424**

**LIABILITIES**

Beginning Fund Balance 7/1/15	\$	612,570
Year to Date Income Over Expense		133,155
Accounts Payable		30,130
Other Liabilities		<u>74,569</u>

**TOTAL LIABILITIES AND RESERVE** **\$ 850,424**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

As of MAY 31, 2016

<u>INCOME</u>	<u>YTD 2014/15</u>	<u>YTD 2015/16</u>	<u>BUDGET 2015/16</u>	<u>91.7% PERCENT OF BUDGET</u>
Special Assessment	\$ 755,799	\$ 758,395	\$ 850,000	89%
Interest Income	1,665	1,636	1,100	149%
Farmers' Market	8,741	13,006	11,000	118%
Arts and Crafts Show	82,452	100,886	83,000	122%
Transportation- Franklin Street	91,504	94,713	96,000	99%
Transportation- Herald Place	13,910	12,351	16,000	77%
Downtown Living Tour	-	-	12,000	0%
Dining Week	11,000	12,000	12,000	100%
Retail Promotions	387	-	-	0%
Annual Meeting	-	7,760	15,000	52%
Miscellaneous	4,341	15,105	4,000	378%
Horticulture Sponsorships	11,234	-	-	0%
Events Grant	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	34,838	63,216	105,050	60%
Hanover Sq- Montgomery St. Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
<b>TOTAL INCOME</b>	<b>\$ 1,015,871</b>	<b>\$ 1,079,068</b>	<b>\$ 1,205,150</b>	<b>90%</b>
 <u>EXPENSES</u>				
Administration	\$ 173,950	\$ 170,694	\$ 251,728	68%
Environmental Maintenance	245,717	229,717	235,768	97%
Marketing	145,078	164,903	186,534	88%
Security	165,826	161,850	182,967	88%
Economic Development	75,563	82,639	100,685	82%
Transportation-Franklin Street	53,164	50,856	54,379	94%
Transportation-Herald Place	8,650	7,941	13,039	61%
Farmers' Market	3,644	13,886	6,000	231%
Arts & Crafts Show	57,849	69,454	59,000	118%
Downtown Living Tour	432	-	-	0%
Dining Week	10,800	9,625	10,000	96%
State Retail Grant TM08124	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	34,838	63,216	105,050	60%
Hanover Sq- Montgomery St Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
Downtown Study	-	-	-	0%
<b>TOTAL EXPENSE</b>	<b>\$ 975,511</b>	<b>\$ 1,024,781</b>	<b>\$ 1,205,150</b>	<b>85%</b>
 <b>INCOME OVER EXPENSES</b>	 <b>\$ 40,360</b>	 <b>\$ 54,287</b>	 <b>\$ -</b>	
 <b>NON-OPERATING INCOME</b>	 <b>\$ -</b>	 <b>\$ 78,868</b>	 <b>\$ -</b>	
 <b>NET INCOME (LOSS)</b>	 <b>\$ 40,360</b>	 <b>\$ 133,155</b>	 <b>\$ -</b>	