

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of August 31, 2016

ASSETS

Checking Account	\$	190,533
Petty Cash		100
Reserve		246,034
Accounts Receivable		189,982
Grant Receivable		3,509
Fixed Assets (Net Book Value)		175,146
Other Assets		<u>15,960</u>

TOTAL ASSETS **\$** 821,264

LIABILITIES

Beginning Fund Balance 7/1/15	\$	691,881
Year to Date Income Over Expense		51,721
Accounts Payable		65,117
Other Liabilities		<u>12,545</u>

TOTAL LIABILITIES AND RESERVE **\$** 821,264

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

As of August 31, 2016

<u>INCOME</u>	<u>YTD 2015/16</u>	<u>YTD 2016/17</u>	<u>BUDGET 2016/17</u>	<u>16.7% PERCENT OF BUDGET</u>
Special Assessment	\$ 137,418	\$ 137,890	\$ 850,000	16%
Interest Income	877	-	1,100	0%
Farmers' Market	10,843	12,694	10,500	121%
Arts and Crafts Show	85,886	84,468	95,000	89%
Transportation- Franklin Street	20,426	25,039	100,000	25%
Transportation- Herald Place	2,679	2,000	16,000	13%
Downtown Living Tour	-	-	8,000	0%
Dining Week	-	-	12,000	0%
Retail Promotions	-	-	-	0%
Annual Meeting	-	-	13,000	0%
Miscellaneous	4,581	2,913	4,000	73%
Horticulture Sponsorships	-	-	-	0%
Events Grant	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	8,216	-	-	0%
Hanover Sq- Montgomery St. Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 270,926	\$ 265,004	\$ 1,109,600	24%
<u>EXPENSES</u>				
Administration	\$ 32,008	\$ 32,286	\$ 256,276	13%
Environmental Maintenance	41,755	38,859	230,312	17%
Marketing	29,191	19,071	180,175	11%
Security	43,120	29,913	180,023	17%
Economic Development	12,802	17,916	117,452	15%
Transportation-Franklin Street	12,788	10,115	56,347	18%
Transportation-Herald Place	1,683	796	9,084	9%
Farmers' Market	6,951	7,553	7,931	95%
Arts & Crafts Show	59,838	56,774	62,000	92%
Downtown Living Tour	-	-	-	0%
Dining Week	-	-	10,000	0%
State Retail Grant TM08124	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	8,216	-	-	0%
Hanover Sq- Montgomery St Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
Downtown Study	-	-	-	0%
TOTAL EXPENSE	\$ 248,352	\$ 213,283	\$ 1,109,600	19%
INCOME OVER EXPENSES	<u>\$ 22,574</u>	<u>\$ 51,721</u>	<u>\$ -</u>	
NON-OPERATING INCOME	\$ -	\$ -	\$ -	
NET INCOME (LOSS)	<u>\$ 22,574</u>	<u>\$ 51,721</u>	<u>\$ -</u>	