

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of FEBRUARY 28, 2018

ASSETS

Checking Account	\$	305,333
Petty Cash		100
Reserve		248,111
Accounts Receivable		30,383
Grant Receivable		7,500
Fixed Assets (Net Book Value)		205,704
Other Assets		<u>51,484</u>
TOTAL ASSETS	\$	<u>848,615</u>

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/17	\$	692,168
Year to Date Income Over Expense		90,397
Accounts Payable		19,590
Other Liabilities		<u>46,460</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>848,615</u>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

As of FEBRUARY 28, 2018

<u>INCOME</u>	<u>YTD</u> <u>2016/17</u>	<u>YTD</u> <u>2017/18</u>	<u>BUDGET</u> <u>2017/18</u>	<u>66.7%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 549,908	\$ 549,911	\$ 824,500	67%
Interest Income	572	1,671	1,000	167%
Farmers' Market	18,119	13,321	14,000	95%
Arts and Crafts Show	84,468	99,734	99,000	101%
Transportation- Franklin Street	78,668	79,746	112,000	71%
Transportation- Herald Place	8,520	10,218	13,000	79%
Downtown Living Tour		-	6,800	0%
Dining Week	7,500	11,500	13,000	88%
Annual Meeting	4,000	-	17,000	0%
Miscellaneous	15,032	6,515	8,500	77%
SIDA Grant	-	8,936	-	0%
50/50 Program			12,500	
Central NY Community Foundation	-	-	-	0%
NYS Main Street Grant	24,089	-	-	0%
National Grid Grant				
NYS Dec Grant	-	-	-	0%
TOTAL INCOME	<u>\$ 790,876</u>	<u>\$ 781,552</u>	<u>\$ 1,121,300</u>	<u>70%</u>
<u>EXPENSES</u>				
Administration	\$ 126,396	\$ 137,318	\$ 223,603	61%
Environmental Maintenance	175,574	180,856	249,627	72%
Marketing	116,604	134,458	204,609	66%
Security	110,921	106,829	169,638	63%
Economic Development	74,461	78,002	122,293	64%
Transportation-Franklin Street	37,492	42,526	59,322	72%
Transportation-Herald Place	3,375	3,584	8,608	42%
Farmers' Market	12,974	7,985	11,000	73%
Arts & Crafts Show	61,111	59,507	62,000	96%
Dining Week	3,608	4,771	10,600	45%
SIDA Grant	-	8,936	-	0%
Central NY Community Foundation	-	-	-	0%
NYS Main Street Grant	24,089	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
NYS Dec Grant	-	-	-	0%
TOTAL EXPENSE	<u>\$ 746,605</u>	<u>\$ 764,772</u>	<u>\$ 1,121,300</u>	<u>68%</u>
INCOME OVER EXPENSES	<u>\$ 44,271</u>	<u>\$ 16,780</u>	<u>\$ -</u>	
NON-OPERATING INCOME	\$ -	\$ 73,617	\$ -	
NET INCOME (LOSS)	<u>\$ 44,271</u>	<u>\$ 90,397</u>	<u>\$ -</u>	