

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of MAY 31, 2018

ASSETS

Checking Account	\$	321,770
Petty Cash		100
Reserve		248,675
Accounts Receivable		37,315
Grant Receivable		7,500
Fixed Assets (Net Book Value)		226,197
Other Assets		<u>36,846</u>

TOTAL ASSETS **\$ 878,403**

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/17	\$	692,168
Year to Date Income Over Expense		40,024
Accounts Payable		36,186
Other Liabilities		<u>110,025</u>

TOTAL LIABILITIES AND FUND BALANCE **\$ 878,403**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

As of MAY 31, 2018

<u>INCOME</u>	<u>YTD 2016/17</u>	<u>YTD 2017/18</u>	<u>BUDGET 2017/18</u>	<u>91.7% PERCENT OF BUDGET</u>
Special Assessment	\$ 756,035	\$ 756,036	\$ 824,500	92%
Interest Income	745	2,365	1,000	237%
Farmers' Market	14,806	13,321	14,000	95%
Arts and Crafts Show	84,598	99,559	99,000	101%
Transportation- Franklin Street	108,846	112,279	112,000	100%
Transportation- Herald Place	12,113	14,233	13,000	109%
Transportation-SOC	-	3,500		
Downtown Living Tour	-	-	6,800	0%
Dining Week	12,500	13,000	13,000	100%
Annual Meeting	6,640	3,280	17,000	19%
Miscellaneous	21,230	18,488	8,500	218%
SIDA Grant	-	22,124	-	0%
50/50 Program			12,500	
Central NY Community Foundation	-	-	-	0%
NYS Main Street Grant	24,089	-	-	0%
National Grid Grant				
Keep America Beautiful 2018	-	3,311		
NYS Dec Grant	-	-	-	0%
TOTAL INCOME	<u>\$ 1,041,602</u>	<u>\$ 1,061,496</u>	<u>\$ 1,121,300</u>	<u>95%</u>
<u>EXPENSES</u>				
Administration	\$ 176,270	\$ 189,682	\$ 223,603	85%
Environmental Maintenance	230,927	255,775	249,627	102%
Marketing	183,858	201,485	204,609	98%
Security	152,414	162,372	169,638	96%
Economic Development	101,451	115,201	122,293	94%
Transportation-Franklin Street	52,875	61,353	59,322	103%
Transportation-Herald Place	5,690	4,859	8,608	56%
Farmers' Market	9,626	9,088	11,000	83%
Arts & Crafts Show	61,111	59,695	62,000	96%
Dining Week	9,510	10,144	10,600	96%
SIDA Grant	-	22,124	-	0%
Central NY Community Foundation	-	-	-	0%
NYS Main Street Grant	24,089	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
Keep America Beautiful 2018	-	3,311		
NYS Dec Grant	-	-	-	0%
TOTAL EXPENSE	<u>\$ 1,007,821</u>	<u>\$ 1,095,089</u>	<u>\$ 1,121,300</u>	<u>98%</u>
INCOME OVER EXPENSES	<u>\$ 33,781</u>	<u>\$ (33,593)</u>	<u>\$ -</u>	
NON-OPERATING INCOME	\$ -	\$ 73,617	\$ -	
NET INCOME (LOSS)	<u>\$ 33,781</u>	<u>\$ 40,024</u>	<u>\$ -</u>	