

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of July 31, 2018

ASSETS

Checking Account	\$	339,352
Petty Cash		100
Reserve		249,112
Accounts Receivable		85,381
Grant Receivable		-
Fixed Assets (Net Book Value)		222,498
Other Assets		<u>26,168</u>
TOTAL ASSETS	\$	<u>922,611</u>

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/18	\$	768,464
Year to Date Income Over Expense		78,890
Accounts Payable		30,982
Other Liabilities		<u>44,275</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>922,611</u>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

As of July 31, 2018

<u>INCOME</u>	<u>YTD 2017/18</u>	<u>YTD 2018/19</u>	<u>BUDGET 2018/19</u>	<u>8.3% PERCENT OF BUDGET</u>
Special Assessment	\$ 68,709	\$ 79,620	\$ 955,450	8%
Interest Income	80	274	1,500	18%
Farmers' Market	11,846	11,270	14,000	81%
Arts and Crafts Show	99,009	87,359	100,000	87%
Transportation- Franklin Street	13,582	12,286	128,000	10%
Transportation- Herald Place	1,220	1,210	15,500	8%
Transportation-SOC			-	
Downtown Living Tour	-	-	10,000	0%
Dining Week	-	-	13,500	0%
Annual Meeting	-	-	20,000	0%
Miscellaneous	2,790	942	18,600	5%
SIDA Grant	-	3,626	-	0%
50/50 Program	-	-	12,500	0%
NYS Main Street Grant	-	-	-	0%
NYS Urban & Community Forestry	-	-	-	0%
Keep America Beautiful 2018			12,000	
NYMS Admin Support	-	-	-	0%
NYS Dec Grant	-	-	-	0%
TOTAL INCOME	<u>\$ 197,236</u>	<u>\$ 196,587</u>	<u>\$ 1,301,050</u>	<u>15%</u>
 <u>EXPENSES</u>				
Administration	\$ 16,452	\$ 13,635	\$ 229,755	6%
Environmental Maintenance	19,817	19,767	337,850	6%
Marketing	20,933	9,746	220,870	4%
Security	15,785	10,896	188,804	6%
Economic Development	8,603	9,955	169,216	6%
Transportation-Franklin Street	5,595	5,157	63,667	8%
Transportation-Herald Place	398	513	8,988	6%
Transportation-SOC				
Farmers' Market	6,375	1,198	8,400	14%
Arts & Crafts Show	31,793	43,204	63,000	69%
Dining Week			10,500	
Downtown Living Tour	-	-	-	0%
SIDA Grant	-	3,626	-	0%
NYS Urban & Community Forestry	-	-	-	0%
NYS Main Street Grant	-	-	-	0%
Keep America Beautiful 2018	-	-	-	0%
NYS Dec Grant	-	-	-	0%
TOTAL EXPENSE	<u>\$ 125,751</u>	<u>\$ 117,697</u>	<u>\$ 1,301,050</u>	<u>9%</u>
 INCOME OVER EXPENSES	 <u>\$ 71,485</u>	 <u>\$ 78,890</u>	 <u>\$ -</u>	
 NON-OPERATING INCOME	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	
	<u>\$ 71,485</u>	<u>\$ 78,890</u>	<u>\$ -</u>	