

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of DECEMBER 31, 2015

ASSETS

Checking Account	\$	140,821
Petty Cash		100
Reserve		246,412
Accounts Receivable		129,261
Grant Receivable		11,228
Fixed Assets (Net Book Value)		179,372
Other Assets		<u>7,977</u>
TOTAL ASSETS	\$	<u>715,171</u>

LIABILITIES

Beginning Fund Balance 7/1/15	\$	469,224
Year to Date Income Over Expense		17,729
Accounts Payable		44,773
Other Liabilities		<u>183,445</u>
TOTAL LIABILITIES AND RESERVE	\$	<u>715,171</u>

Downtown Committee of Syracuse, Inc.
Statement of Income, Expense, and Fund Balance
As of DECEMBER 31, 2015

<u>INCOME</u>	<u>YTD</u> <u>2014/15</u>	<u>YTD</u> <u>2015/16</u>	<u>BUDGET</u> <u>2015/16</u>	<u>50.0%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 412,254	\$ 413,670	\$ 850,000	49%
Interest Income	1,175	362	1,100	33%
Farmers' Market	8,741	13,006	11,000	118%
Arts and Crafts Show	82,452	85,886	83,000	103%
Transportation- Franklin Street	50,328	49,695	96,000	52%
Transportation- Herald Place	7,725	8,061	16,000	50%
Downtown Living Tour	-	-	12,000	0%
Dining Week	-	-	12,000	0%
Retail Promotions	387	-	-	0%
Annual Meeting	-	-	15,000	0%
Miscellaneous	1,520	22,906	4,000	573%
Horticulture Sponsorships	11,234	-	-	0%
Events Grant	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	105,050	0%
NYS Main Street Grant	14,950	8,216	-	0%
Hanover Sq- Montgomery St. Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 590,766	\$ 601,802	\$ 1,205,150	50%
<u>EXPENSES</u>				
Administration	\$ 89,054	\$ 95,734	\$ 251,728	38%
Environmental Maintenance	126,637	116,334	235,768	49%
Marketing	78,427	99,078	186,534	53%
Security	84,691	111,117	182,967	61%
Economic Development	37,949	38,637	100,685	38%
Transportation-Franklin Street	27,492	27,032	54,379	50%
Transportation-Herald Place	4,516	4,625	13,039	35%
Farmers' Market	3,440	13,846	6,000	231%
Arts & Crafts Show	57,394	69,454	59,000	118%
Downtown Living Tour	432	-	-	0%
Dining Week	-	-	10,000	0%
State Retail Grant TM08124	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	105,050	0%
NYS Main Street Grant	-	8,216	-	0%
Hanover Sq- Montgomery St Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
Downtown Study	-	-	-	0%
TOTAL EXPENSE	\$ 510,032	\$ 584,073	\$ 1,205,150	48%
INCOME OVER EXPENSES	\$ 80,734	\$ 17,729	\$ -	