

Downtown Committee of Syracuse, Inc.

**Statement of Assets, Liabilities, and Fund Balance**

**As of February 28 , 2017**

**ASSETS**

Checking Account	\$	351,220
Petty Cash		100
Reserve		246,387
Accounts Receivable		23,786
Grant Receivable		548
Fixed Assets (Net Book Value)		157,911
Other Assets		<u>48,446</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>828,397</u></b>

**LIABILITIES**

Beginning Fund Balance 7/1/16	\$	691,881
Year to Date Income Over Expense		44,249
Accounts Payable		79,565
Other Liabilities		<u>12,702</u>
<b>TOTAL LIABILITIES AND RESERVE</b>	<b>\$</b>	<b><u>828,397</u></b>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

As of February 28 , 2017

<u>INCOME</u>	<u>YTD</u> <u>2015/16</u>	<u>YTD</u> <u>2016/17</u>	<u>BUDGET</u> <u>2016/17</u>	<u>66.7%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 551,560	\$ 549,908	\$ 850,000	65%
Interest Income	1,239	572	1,100	52%
Farmers' Market	13,006	18,119	10,500	173%
Arts and Crafts Show	85,886	84,468	95,000	89%
Transportation- Franklin Street	63,487	78,668	100,000	79%
Transportation- Herald Place	10,731	8,520	16,000	53%
Downtown Living Tour	-	-	8,000	0%
Dining Week	12,000	7,500	12,000	63%
Retail Promotions	-	-	-	0%
Annual Meeting	-	4,000	13,000	31%
Miscellaneous	86,377	15,032	4,000	376%
Horticulture Sponsorships	-	-	-	0%
Events Grant	-	-	-	0%
CNY Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	63,216	24,089	-	0%
Hanover Sq- Montgomery St. Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
<b>TOTAL INCOME</b>	<b>\$ 887,502</b>	<b>\$ 790,876</b>	<b>\$ 1,109,600</b>	<b>71%</b>
<u>EXPENSES</u>				
Administration	\$ 126,492	\$ 126,396	\$ 256,276	49%
Environmental Maintenance	170,142	175,574	230,312	76%
Marketing	129,648	116,604	180,175	65%
Security	127,614	110,943	180,023	62%
Economic Development	56,242	74,461	117,452	63%
Transportation-Franklin Street	36,626	37,492	56,347	67%
Transportation-Herald Place	6,006	3,375	9,084	37%
Farmers' Market	13,886	12,974	7,931	164%
Arts & Crafts Show	69,454	61,111	62,000	99%
Downtown Living Tour	-	-	-	0%
Dining Week	4,864	3,608	10,000	36%
State Retail Grant TM08124	-	-	-	0%
CNY Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	63,216	24,089	-	0%
Hanover Sq- Montgomery St Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
Downtown Study	-	-	-	0%
<b>TOTAL EXPENSE</b>	<b>\$ 804,190</b>	<b>\$ 746,627</b>	<b>\$ 1,109,600</b>	<b>67%</b>
INCOME OVER EXPENSES	<u>\$ 83,312</u>	<u>\$ 44,249</u>	<u>\$ -</u>	<u>4%</u>
NON-OPERATING INCOME	\$ -	\$ -	\$ -	
NET INCOME (LOSS)	<u>\$ 83,312</u>	<u>\$ 44,249</u>	<u>\$ -</u>	