

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of APRIL 30, 2017

ASSETS

Checking Account	\$	339,751
Petty Cash		100
Reserve		246,744
Accounts Receivable		32,485
Grant Receivable		548
Fixed Assets (Net Book Value)		152,166
Other Assets		<u>38,329</u>
TOTAL ASSETS	\$	<u>810,123</u>

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/16	\$	691,881
Year to Date Income Over Expense		42,851
Accounts Payable		44,444
Other Liabilities		<u>30,947</u>
TOTAL LIABILITIES AND RESERVE	\$	<u>810,123</u>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

As of APRIL 30, 2017

<u>INCOME</u>	YTD <u>2015/16</u>	YTD <u>2016/17</u>	BUDGET <u>2016/17</u>	83.3% PERCENT <u>OF BUDGET</u>
Special Assessment	\$ 689,450	\$ 687,326	\$ 850,000	81%
Interest Income	1,511	907	1,100	82%
Farmers' Market	13,006	14,806	10,500	141%
Arts and Crafts Show	100,886	84,598	95,000	89%
Transportation- Franklin Street	83,514	98,867	100,000	99%
Transportation- Herald Place	11,351	10,943	16,000	68%
Downtown Living Tour	-	-	8,000	0%
Dining Week	12,000	12,500	12,000	104%
Retail Promotions	-	-	-	0%
Annual Meeting	3,680	4,000	13,000	31%
Miscellaneous	90,973	21,005	4,000	525%
Horticulture Sponsorships	-	-	-	0%
Events Grant	-	-	-	0%
CNY Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	63,216	24,089	-	0%
Hanover Sq- Montgomery St. Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 1,069,587	\$ 959,041	\$ 1,109,600	86%
 <u>EXPENSES</u>				
Administration	\$ 157,531	\$ 159,741	\$ 256,276	62%
Environmental Maintenance	209,238	213,130	230,312	93%
Marketing	155,321	153,408	180,175	85%
Security	148,726	139,698	180,023	78%
Economic Development	74,527	93,317	117,452	79%
Transportation-Franklin Street	46,460	48,278	56,347	86%
Transportation-Herald Place	7,275	4,281	9,084	47%
Farmers' Market	13,886	9,626	7,931	121%
Arts & Crafts Show	69,454	81,111	62,000	99%
Downtown Living Tour	-	-	-	0%
Dining Week	9,270	9,511	10,000	95%
State Retail Grant TM08124	-	-	-	0%
CNY Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	-	0%
NYS Main Street Grant	63,216	24,089	-	0%
Hanover Sq- Montgomery St Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
Downtown Study	-	-	-	0%
TOTAL EXPENSE	\$ 954,904	\$ 916,190	\$ 1,109,600	83%
 INCOME OVER EXPENSES	 \$ 114,683	 \$ 42,851	 \$ -	 4%
 NON-OPERATING INCOME	 \$ -	 \$ -	 \$ -	 0%
 NET INCOME (LOSS)	 \$ 114,683	 \$ 42,851	 \$ -	 0%