

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of DECEMBER 31, 2017

ASSETS

Checking Account	\$	276,147
Petty Cash		100
Reserve		247,726
Accounts Receivable		147,493
Grant Receivable		7,500
Fixed Assets (Net Book Value)		137,292
Other Assets		<u>72,516</u>
TOTAL ASSETS	\$	<u>888,774</u>

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/17	\$	692,168
Year to Date Income Over Expense		42,169
Accounts Payable		97,515
Other Liabilities		<u>56,922</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>888,774</u>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

As of DECEMBER 31, 2017

<u>INCOME</u>	<u>YTD 2016/17</u>	<u>YTD 2017/18</u>	<u>BUDGET 2017/18</u>	<u>50.0% PERCENT OF BUDGET</u>
Special Assessment	\$ 412,490	\$ 412,494	\$ 824,500	50%
Interest Income	144	1,214	1,000	121%
Farmers' Market	18,119	13,321	14,000	95%
Arts and Crafts Show	84,468	99,559	99,000	101%
Transportation- Franklin Street	61,830	63,712	112,000	57%
Transportation- Herald Place	6,520	7,798	13,000	60%
Downtown Living Tour	-	-	6,800	0%
Dining Week	-	-	13,000	0%
Annual Meeting	4,000	-	17,000	0%
Miscellaneous	7,983	6,490	8,500	76%
SIDA Grant	-	76,473	-	0%
Central NY Community Foundation	-	-	-	0%
NYS Main Street Grant	24,089	-	-	0%
National Grid Grant	-	-	-	0%
NYS Dec Grant	-	-	-	0%
TOTAL INCOME	\$ 619,643	\$ 681,061	\$ 1,108,800	61%
<u>EXPENSES</u>				
Administration	\$ 103,623	\$ 105,943	\$ 223,603	47%
Environmental Maintenance	120,668	118,311	237,127	50%
Marketing	80,333	98,824	204,609	48%
Security	85,355	79,191	169,638	47%
Economic Development	56,995	57,910	122,293	47%
Transportation-Franklin Street	27,877	31,997	59,322	54%
Transportation-Herald Place	2,600	2,776	8,608	32%
Farmers' Market	12,974	7,985	11,000	73%
Arts & Crafts Show	61,111	59,482	62,000	96%
Dining Week	595	-	10,600	0%
SIDA Grant	-	76,473	-	0%
Central NY Community Foundation	-	-	-	0%
NYS Main Street Grant	24,089	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
NYS Dec Grant	-	-	-	0%
TOTAL EXPENSE	\$ 576,220	\$ 638,892	\$ 1,108,800	58%
INCOME OVER EXPENSES	<u>\$ 43,423</u>	<u>\$ 42,169</u>	<u>\$ -</u>	
NON-OPERATING INCOME	\$ -	\$ -	\$ -	
NET INCOME (LOSS)	<u>\$ 43,423</u>	<u>\$ 42,169</u>	<u>\$ -</u>	