



James M. Breier, Chair  
Merike L. Treier, Executive Director

**Downtown Committee of Syracuse, Inc.**

**Statement of Assets, Liabilities, and Fund Balance**

**As of APRIL 30, 2014**

**ASSETS**

Checking Account	\$	175,112
Petty Cash		100
Reserve		243,859
Accounts Receivable		47,250
Grant Receivable		872
Fixed Assets (Net Book Value)		105,094
Other Assets		<u>21,017</u>

**TOTAL ASSETS** **\$ 593,304**

**LIABILITIES**

Beginning Fund Balance 7/1/13	\$	466,160
Year to Date Income Over Expense		64,398
Accounts Payable		45,097
Other Liabilities		<u>17,649</u>

**TOTAL LIABILITIES AND RESERVE** **\$ 593,304**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2013 THROUGH APRIL 30, 2014

<u>INCOME</u>	<u>YTD</u> <u>2012/13</u>	<u>YTD</u> <u>2013/14</u>	<u>BUDGET</u> <u>2013/14</u>	<u>83%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 697,722	\$ 687,090	\$ 824,500	83%
Interest Income	1,871	785	2,500	31%
Farmers' Market	9,319	11,099	9,300	119%
Arts and Crafts Show	87,752	87,893	75,100	117%
Transportation- Franklin Street	92,669	68,045	95,000	72%
Transportation- Herald Place	8,424	8,862	11,000	81%
Downtown Living Tour	18,560	26,456	26,000	102%
Dining Week	5,500	9,684	6,300	154%
Retail Promotions	-	-	-	-
Annual Meeting	-	-	11,700	0%
Miscellaneous	11,550	12,495	12,000	104%
State Retail Grant TM08124	12,752	-	-	-
Events Grant	10,000	-	-	0%
New York Community Foundation	3,368	19,275	-	0%
Salina Street Grant	66,648	-	-	0%
Warren Street Grant	-	-	-	-
Hanover Sq- Montgomery St. Grant	41,704	33,536	-	0%
National Grid Grant	-	200,000	-	-
Preserve America Grant	29,190	-	-	-
<b>TOTAL INCOME</b>	<b>\$ 1,097,029</b>	<b>\$ 1,165,220</b>	<b>\$ 1,073,400</b>	<b>109%</b>
 <u>EXPENSES</u>				
Administration	\$ 170,268	\$ 166,715	\$ 226,800	74%
Environmental Maintenance	186,174	206,807	239,887	86%
Marketing	146,085	132,023	200,602	66%
Security	118,208	125,896	155,278	81%
Economic Development	52,128	87,868	89,683	98%
Transportation-Franklin Street	39,009	42,894	51,050	84%
Transportation-Herald Place	7,874	7,352	9,300	79%
Farmers' Market	9,770	6,041	9,000	67%
Arts & Crafts Show	61,765	61,255	61,600	99%
Downtown Living Tour	499	738	19,700	4%
Dining Week	9,226	10,422	10,500	99%
State Retail Grant TM08124	12,752	-	-	-
New York Community Foundation	3,368	19,275	-	-
Salina Street Grant	66,648	-	-	0%
Warren Street Grant	-	-	-	0%
Hanover Sq- Montgomery St Grant	41,704	33,536	-	0%
Preserve America Grant	29,190	-	-	-
National Grid Grant	-	200,000	-	-
Downtown Syracuse Foundation	-	-	-	-
Downtown Study	-	-	-	-
<b>TOTAL EXPENSE</b>	<b>\$ 954,668</b>	<b>\$ 1,100,822</b>	<b>\$ 1,073,400</b>	<b>103%</b>
 <b>INCOME OVER EXPENSES</b>	 <b>\$ 142,361</b>	 <b>\$ 64,398</b>	 <b>\$ -</b>	