



James V. Breuer, Chair  
Meriko L. Treier, Executive Director

**Downtown Committee of Syracuse, Inc.**

**Statement of Assets, Liabilities, and Fund Balance**

**As of MAY 31, 2014**

**ASSETS**

Checking Account	\$	219,720
Petty Cash		100
Reserve		243,980
Accounts Receivable		31,140
Grant Receivable		872
Fixed Assets (Net Book Value)		102,182
Other Assets		<u>18,514</u>

**TOTAL ASSETS** **\$ 616,508**

**LIABILITIES**

Beginning Fund Balance 7/1/13	\$	466,160
Year to Date Income Over Expense		58,068
Accounts Payable		25,349
Other Liabilities		<u>66,931</u>

**TOTAL LIABILITIES AND RESERVE** **\$ 616,508**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2013 THROUGH MAY 31, 2014

<u>INCOME</u>	<u>YTD</u> <u>2012/13</u>	<u>YTD</u> <u>2013/14</u>	<u>BUDGET</u> <u>2013/14</u>	<u>92%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 765,014	\$ 755,799	\$ 824,500	92%
Interest Income	2,069	918	2,500	37%
Farmers' Market	9,319	11,099	9,300	119%
Arts and Crafts Show	87,752	87,893	75,100	117%
Transportation- Franklin Street	100,703	76,137	95,000	80%
Transportation- Herald Place	9,024	11,262	11,000	102%
Downtown Living Tour	30,330	44,934	26,000	173%
Dining Week	5,500	9,684	6,300	154%
Retail Promotions	-	-	-	-
Annual Meeting	4,000	680	11,700	6%
Miscellaneous	11,820	12,745	12,000	106%
State Retail Grant TM08124	12,752	-	-	-
Events Grant	10,000	-	-	0%
New York Community Foundation	3,368	19,275	-	0%
Salina Street Grant	66,648	-	-	0%
Warren Street Grant	-	-	-	-
Hanover Sq- Montgomery St. Grant	41,704	33,536	-	0%
National Grid Grant	-	200,000	-	-
Preserve America Grant	41,040	-	-	-
<b>TOTAL INCOME</b>	<b>\$ 1,201,043</b>	<b>\$ 1,263,962</b>	<b>\$ 1,073,400</b>	<b>118%</b>
<u>EXPENSES</u>				
Administration	\$ 187,918	\$ 185,305	\$ 226,800	82%
Environmental Maintenance	206,860	231,558	239,887	97%
Marketing	160,131	155,930	200,602	78%
Security	133,805	142,579	155,278	92%
Economic Development	69,212	97,552	89,683	109%
Transportation-Franklin Street	43,237	48,388	51,050	95%
Transportation-Herald Place	8,449	7,971	9,300	86%
Farmers' Market	10,070	5,776	9,000	64%
Arts & Crafts Show	61,765	61,255	61,600	99%
Downtown Living Tour	9,794	6,347	19,700	32%
Dining Week	9,226	10,422	10,500	99%
State Retail Grant TM08124	12,752	-	-	-
New York Community Foundation	3,368	19,275	-	-
Salina Street Grant	66,648	-	-	0%
Warren Street Grant	-	-	-	0%
Hanover Sq- Montgomery St Grant	41,704	33,536	-	0%
Preserve America Grant	41,040	-	-	-
Naqional Grid Grant	-	200,000	-	-
Downtown Syracuse Foundation	-	-	-	-
Downtown Study	-	-	-	-
<b>TOTAL EXPENSE</b>	<b>\$ 1,065,979</b>	<b>\$ 1,205,894</b>	<b>\$ 1,073,400</b>	<b>112%</b>
<b>INCOME OVER EXPENSES</b>	<b>\$ 135,064</b>	<b>\$ 58,068</b>	<b>\$ -</b>	