



Downtown Committee of Syracuse

James V. Breuer, Chair
Merike L. Treier, Executive Director

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Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of AUGUST 31, 2014

ASSETS

Checking Account	\$	209,478
Petty Cash		100
Reserve		244,213
Accounts Receivable		30,942
Grant Receivable		872
Fixed Assets (Net Book Value)		93,448
Other Assets		<u>12,691</u>

TOTAL ASSETS \$ 591,744

LIABILITIES

Beginning Fund Balance 7/1/14	\$	468,284
Year to Date Income Over Expense		63,906
Accounts Payable		21,526
Other Liabilities		<u>38,028</u>

TOTAL LIABILITIES AND RESERVE \$ 591,744

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2014 through AUGUST 31, 2014

<u>INCOME</u>	<u>YTD</u> <u>2013/14</u>	<u>YTD</u> <u>2014/15</u>	<u>BUDGET</u> <u>2014/15</u>	<u>17%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 137,418	\$ 137,418	\$ 824,500	17%
Interest Income	364	263	1,130	23%
Farmers' Market	13,234	12,317	11,000	112%
Arts and Crafts Show	87,893	82,452	82,500	100%
Transportation- Franklin Street	18,709	19,873	96,000	21%
Transportation- Herald Place	1,370	2,700	16,000	17%
Downtown Living Tour	-	-	24,000	0%
Dining Week	-	-	6,500	0%
Retail Promotions	-	387	-	0%
Annual Meeting	-	-	15,000	0%
Miscellaneous	3,004	1,500	3,000	50%
Horticulture Sponsorships	-	8,734	11,000	79%
Events Grant	-	-	-	0%
New York Community Foundation	627	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
Hanover Sq- Montgomery St. Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	<u>\$ 262,619</u>	<u>\$ 265,644</u>	<u>\$ 1,265,630</u>	<u>21%</u>
<u>EXPENSES</u>				
Administration	\$ 26,554	\$ 27,716	\$ 231,980	12%
Environmental Maintenance	36,079	41,880	240,110	17%
Marketing	33,177	23,040	191,719	12%
Security	22,172	23,504	154,465	15%
Economic Development	15,554	12,482	109,148	11%
Transportation-Franklin Street	7,180	8,450	51,857	16%
Transportation-Herald Place	1,214	1,165	13,051	9%
Farmers' Market	3,538	5,454	6,000	91%
Arts & Crafts Show	60,081	57,617	61,300	94%
Downtown Living Tour	-	432	22,000	2%
Dining Week	-	-	9,000	0%
State Retail Grant TM08124	-	-	-	
New York Community Foundation	627	-	-	
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
Hanover Sq- Montgomery St Grant	-	-	-	0%
Preserve America Grant	-	-	-	
National Grid Grant	-	-	-	
Downtown Syracuse Foundation	-	-	-	
Downtown Study	-	-	-	
TOTAL EXPENSE	<u>\$ 206,176</u>	<u>\$ 201,739</u>	<u>\$ 1,265,630</u>	<u>16%</u>
INCOME OVER EXPENSES	<u>\$ 56,443</u>	<u>\$ 63,905</u>	<u>\$ -</u>	