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Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of DECEMBER 31, 2014

ASSETS

Checking Account	\$	195,638
Petty Cash		100
Reserve		244,664
Accounts Receivable		29,335
Grant Receivable		5,822
Fixed Assets (Net Book Value)		81,802
Other Assets		29,917

TOTAL ASSETS **\$ 587,278**

LIABILITIES

Beginning Fund Balance 7/1/14	\$	468,490
Year to Date Income Over Expense		68,326
Accounts Payable		41,964
Other Liabilities		8,498

TOTAL LIABILITIES AND RESERVE **\$ 587,278**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2014 through DECEMBER 31, 2014

<u>INCOME</u>	<u>YTD 2013/14</u>	<u>YTD 2014/15</u>	<u>BUDGET 2014/15</u>	<u>50% PERCENT OF BUDGET</u>
Special Assessment	\$ 412,254	\$ 412,254	\$ 824,500	50%
Interest Income	249	970	1,130	86%
Farmers' Market	11,037	8,741	11,000	79%
Arts and Crafts Show	87,893	82,452	82,500	100%
Transportation- Franklin Street	42,969	47,328	96,000	49%
Transportation- Herald Place	4,972	8,025	16,000	50%
Downtown Living Tour	-	-	24,000	0%
Dining Week	184	-	6,500	0%
Retail Promotions	-	387	-	0%
Annual Meeting	-	-	15,000	0%
Miscellaneous	7,484	4,520	3,000	151%
Horticulture Sponsorships	-	11,234	11,000	102%
Events Grant	-	-	-	0%
New York Community Foundation	627	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
NYS Main Street Grant	-	14,950	-	0%
Hanover Sq- Montgomery St. Grant	33,536	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 601,205	\$ 590,861	\$ 1,265,630	47%
 <u>EXPENSES</u>				
Administration	\$ 100,567	\$ 87,303	\$ 231,980	38%
Environmental Maintenance	110,090	126,190	240,110	53%
Marketing	90,324	78,427	191,719	41%
Security	75,967	84,626	154,465	55%
Economic Development	57,214	37,905	109,148	35%
Transportation-Franklin Street	25,273	27,492	51,857	53%
Transportation-Herald Place	4,597	4,515	13,051	35%
Farmers' Market	4,748	3,401	6,000	57%
Arts & Crafts Show	61,255	57,394	61,300	94%
Downtown Living Tour	-	432	22,000	2%
Dining Week	-	-	9,000	0%
State Retail Grant TM08124	-	-	-	-
New York Community Foundation	627	-	-	-
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
NYS Main Street Grant	-	14,950	-	-
Hanover Sq- Montgomery St Grant	33,536	-	-	0%
Preserve America Grant	-	-	-	-
National Grid Grant	-	-	-	-
Downtown Syracuse Foundation	-	-	-	-
Downtown Study	-	-	-	-
TOTAL EXPENSE	\$ 564,198	\$ 522,635	\$ 1,265,630	41%
 INCOME OVER EXPENSES	 \$ 37,007	 \$ 68,226	 \$ -	 -