



Downtown
Committee of
Syracuse

James V. Breuer, Chair
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Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of FEBRUARY 28, 2015

ASSETS

Checking Account	\$	187,213
Petty Cash		100
Reserve		245,060
Accounts Receivable		52,333
Grant Receivable		5,822
Fixed Assets (Net Book Value)		75,979
Other Assets		<u>27,831</u>

TOTAL ASSETS \$ 594,337

LIABILITIES

Beginning Fund Balance 7/1/14	\$	468,490
Year to Date Income Over Expense		75,649
Accounts Payable		40,025
Other Liabilities		<u>10,173</u>

TOTAL LIABILITIES AND RESERVE \$ 594,337

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2014 through FEBRUARY 28, 2015

<u>INCOME</u>	<u>YTD 2013/14</u>	<u>YTD 2014/15</u>	<u>BUDGET 2014/15</u>	<u>67% PERCENT OF BUDGET</u>
Special Assessment	\$ 549,672	\$ 549,672	\$ 824,500	67%
Interest Income	488	1,379	1,130	122%
Farmers' Market	10,903	8,741	11,000	79%
Arts and Crafts Show	87,893	82,452	82,500	100%
Transportation- Franklin Street	53,769	58,765	96,000	61%
Transportation- Herald Place	6,672	10,125	16,000	63%
Downtown Living Tour	-	-	24,000	0%
Dining Week	2,684	11,000	6,500	169%
Retail Promotions	-	387	-	0%
Annual Meeting	-	-	15,000	0%
Miscellaneous	7,984	6,430	3,000	214%
Horticulture Sponsorships	-	11,234	11,000	102%
Events Grant	-	-	-	0%
New York Community Foundation	14,775	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
NYS Main Street Grant	-	14,950	-	-
Hanover Sq- Montgomery St. Grant	33,536	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 768,376	\$ 755,135	\$ 1,265,630	60%
 <u>EXPENSES</u>				
Administration	\$ 133,632	\$ 118,741	\$ 231,980	51%
Environmental Maintenance	165,587	181,541	240,110	76%
Marketing	118,546	97,462	191,719	51%
Security	100,863	111,378	154,465	72%
Economic Development	73,898	47,406	109,148	43%
Transportation-Franklin Street	34,161	35,147	51,857	68%
Transportation-Herald Place	5,822	5,666	13,051	43%
Farmers' Market	5,547	3,464	6,000	58%
Arts & Crafts Show	61,255	57,849	61,300	94%
Downtown Living Tour	-	432	22,000	2%
Dining Week	-	5,451	9,000	61%
State Retail Grant TM08124	-	-	-	-
New York Community Foundation	14,775	-	-	-
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
NYS Main Street Grant	-	14,950	-	-
Hanover Sq- Montgomery St Grant	33,536	-	-	0%
Preserve America Grant	-	-	-	-
National Grid Grant	-	-	-	-
Downtown Syracuse Foundation	-	-	-	-
Downtown Study	-	-	-	-
TOTAL EXPENSE	\$ 747,622	\$ 679,486	\$ 1,265,630	54%
 INCOME OVER EXPENSES	 \$ 20,754	 \$ 75,649	 \$ -	