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Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of APRIL 30, 2015

ASSETS

Checking Account	\$	258,867
Petty Cash		100
Reserve		245,250
Accounts Receivable		81,616
Grant Receivable		25,710
Fixed Assets (Net Book Value)		70,156
Other Assets		19,785

TOTAL ASSETS **\$ 701,484**

LIABILITIES

Beginning Fund Balance 7/1/14	\$	468,490
Year to Date Income Over Expense		54,093
Accounts Payable		41,011
Other Liabilities		137,890

TOTAL LIABILITIES AND RESERVE **\$ 701,484**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2014 through APRIL 30, 2015

<u>INCOME</u>	<u>YTD 2013/14</u>	<u>YTD 2014/15</u>	<u>BUDGET 2014/15</u>	<u>83% PERCENT OF BUDGET</u>
Special Assessment	\$ 687,090	\$ 687,090	\$ 824,500	83%
Interest Income	785	1,570	1,130	139%
Farmers' Market	11,099	8,741	11,000	79%
Arts and Crafts Show	87,893	82,452	82,500	100%
Transportation- Franklin Street	68,045	81,053	96,000	84%
Transportation- Herald Place	8,862	12,835	16,000	80%
Downtown Living Tour	26,456	-	24,000	0%
Dining Week	9,684	11,000	6,500	169%
Retail Promotions	-	387	-	0%
Annual Meeting	-	-	15,000	0%
Miscellaneous	12,495	2,960	3,000	99%
Horticulture Sponsorships	-	11,234	11,000	102%
Events Grant	-	-	-	0%
New York Community Foundation	19,275	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
NYS Main Street Grant	-	34,838	-	-
Hanover Sq- Montgomery St. Grant	33,536	-	-	0%
National Grid Grant	200,000	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 1,165,220	\$ 934,160	\$ 1,265,630	74%
<u>EXPENSES</u>				
Administration	\$ 166,715	\$ 163,858	\$ 231,980	71%
Environmental Maintenance	206,807	222,789	240,110	93%
Marketing	132,023	126,521	191,719	66%
Security	125,896	143,901	154,465	93%
Economic Development	87,868	64,334	109,148	59%
Transportation-Franklin Street	42,894	44,469	51,857	86%
Transportation-Herald Place	7,352	6,866	13,051	53%
Farmers' Market	6,041	3,464	6,000	58%
Arts & Crafts Show	61,255	57,849	61,300	94%
Downtown Living Tour	738	432	22,000	2%
Dining Week	10,422	10,745	9,000	119%
State Retail Grant TM08124	-	-	-	-
New York Community Foundation	19,275	-	-	-
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
NYS Main Street Grant	-	34,838	-	-
Hanover Sq- Montgomery St Grant	33,536	-	-	0%
Preserve America Grant	-	-	-	-
National Grid Grant	200,000	-	-	-
Downtown Syracuse Foundation	-	-	-	-
Downtown Study	-	-	-	-
TOTAL EXPENSE	\$ 1,100,822	\$ 880,067	\$ 1,265,630	70%
INCOME OVER EXPENSES	\$ 64,398	\$ 54,093	\$ -	