

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of AUGUST 31, 2015

ASSETS

Checking Account	\$	65,776
Petty Cash		100
Reserve		245,631
Accounts Receivable		220,153
Grant Receivable		3,336
Fixed Assets (Net Book Value)		194,986
Other Assets		<u>22,448</u>
TOTAL ASSETS	\$	<u>752,430</u>

LIABILITIES

Beginning Fund Balance 7/1/15	\$	469,224
Year to Date Income Over Expense		23,510
Accounts Payable		137,609
Other Liabilities		<u>122,087</u>
TOTAL LIABILITIES AND RESERVE	\$	<u>752,430</u>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2015 through AUGUST 31, 2015

<u>INCOME</u>	<u>YTD</u> <u>2014/15</u>	<u>YTD</u> <u>2015/16</u>	<u>BUDGET</u> <u>2015/16</u>	<u>16.7%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 137,418	\$ 137,418	\$ 850,000	16%
Interest Income	263	190	1,100	17%
Farmers' Market	12,317	10,843	11,000	99%
Arts and Crafts Show	82,452	85,886	83,000	103%
Transportation- Franklin Street	19,873	19,426	96,000	20%
Transportation- Herald Place	2,700	2,680	16,000	17%
Downtown Living Tour	-	-	12,000	0%
Dining Week	-	-	12,000	0%
Retail Promotions	387	-	-	0%
Annual Meeting	-	-	15,000	0%
Miscellaneous	1,500	5,581	4,000	140%
Horticulture Sponsorships	8,734	-	-	0%
Events Grant	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	105,050	0%
NYS Main Street Grant	-	8,216	-	0%
Hanover Sq- Montgomery St. Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 265,644	\$ 270,240	\$ 1,205,150	22%
<u>EXPENSES</u>				
Administration	\$ 27,716	\$ 32,562	\$ 251,728	13%
Environmental Maintenance	41,880	39,623	235,768	17%
Marketing	23,040	29,191	186,534	16%
Security	23,504	43,120	182,967	24%
Economic Development	12,482	12,802	100,685	13%
Transportation-Franklin Street	8,450	12,788	54,379	24%
Transportation-Herald Place	1,165	1,683	13,039	13%
Farmers' Market	5,454	6,907	6,000	115%
Arts & Crafts Show	57,617	59,837	59,000	101%
Downtown Living Tour	432	-	-	0%
Dining Week	-	-	10,000	0%
State Retail Grant TM08124	-	-	-	0%
New York Community Foundation	-	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	105,050	0%
NYS Main Street Grant	-	8,216	-	0%
Hanover Sq- Montgomery St Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
Downtown Study	-	-	-	0%
TOTAL EXPENSE	\$ 201,740	\$ 246,730	\$ 1,205,150	20%
INCOME OVER EXPENSES	\$ 63,904	\$ 23,510	\$ -	