



James V. Breuer, Chair
Merike L. Treier, Executive Director

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of OCTOBER 31 ,2014

ASSETS

Checking Account	\$	110,418
Petty Cash		100
Reserve		244,578
Accounts Receivable		98,031
Grant Receivable		872
Fixed Assets (Net Book Value)		87,625
Other Assets		6,782

TOTAL ASSETS **\$ 548,406**

LIABILITIES

Beginning Fund Balance 7/1/14	\$	468,490
Year to Date Income Over Expense		52,637
Accounts Payable		20,076
Other Liabilities		7,203

TOTAL LIABILITIES AND RESERVE **\$ 548,406**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2014 through OCTOBER 31, 2014

<u>INCOME</u>	<u>YTD</u> <u>2013/14</u>	<u>YTD</u> <u>2014/15</u>	<u>BUDGET</u> <u>2014/15</u>	<u>33%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 274,836	\$ 274,836	\$ 824,500	33%
Interest Income	10	540	1,130	48%
Farmers' Market	11,657	8,741	11,000	79%
Arts and Crafts Show	87,893	82,452	82,500	100%
Transportation- Franklin Street	32,130	36,772	96,000	38%
Transportation- Herald Place	2,857	4,865	16,000	30%
Downtown Living Tour	-	-	24,000	0%
Dining Week	-	-	6,500	0%
Retail Promotions	-	387	-	0%
Annual Meeting	-	-	15,000	0%
Miscellaneous	6,984	1,200	3,000	40%
Horticulture Sponsorships	-	11,234	11,000	102%
Events Grant	-	-	-	0%
New York Community Foundation	627	-	-	0%
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
Hanover Sq- Montgomery St. Grant	-	-	-	0%
National Grid Grant	-	-	-	0%
Preserve America Grant	-	-	-	0%
TOTAL INCOME	\$ 416,994	\$ 421,027	\$ 1,265,630	33%
<u>EXPENSES</u>				
Administration	\$ 58,191	\$ 59,480	\$ 231,980	26%
Environmental Maintenance	71,330	89,301	240,110	37%
Marketing	60,289	57,734	191,719	30%
Security	46,142	52,622	154,465	34%
Economic Development	31,872	29,654	109,148	27%
Transportation-Franklin Street	15,312	16,237	51,857	31%
Transportation-Herald Place	3,046	2,584	13,051	20%
Farmers' Market	4,671	3,276	6,000	55%
Arts & Crafts Show	61,255	57,070	61,300	93%
Downtown Living Tour	-	432	22,000	2%
Dining Week	-	-	9,000	0%
State Retail Grant TM08124	-	-	-	
New York Community Foundation	627	-	-	
Salina Street Grant	-	-	-	0%
Warren Street Grant	-	-	175,000	0%
Hanover Sq- Montgomery St Grant	-	-	-	0%
Preserve America Grant	-	-	-	
National Grid Grant	-	-	-	
Downtown Syracuse Foundation	-	-	-	
Downtown Study	-	-	-	
TOTAL EXPENSE	\$ 352,735	\$ 368,390	\$ 1,265,630	29%
INCOME OVER EXPENSES	\$ 64,259	\$ 52,637	\$ -	