



James V. Breuer, Chair
Merike L. Treier, Executive Director

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of FEBRUARY 28, 2014

ASSETS

Checking Account	\$	138,481
Petty Cash		100
Reserve		243,620
Accounts Receivable		49,500
Grant Receivable		872
Fixed Assets (Net Book Value)		110,256
Other Assets		<u>26,391</u>

TOTAL ASSETS **\$ 569,220**

LIABILITIES

Beginning Fund Balance 7/1/13	\$	466,160
Year to Date Income Over Expense		20,754
Accounts Payable		66,059
Other Liabilities		<u>16,247</u>

TOTAL LIABILITIES AND RESERVE **\$ 569,220**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2013 THROUGH FEBRUARY 28, 2014

<u>INCOME</u>	YTD <u>2012/13</u>	YTD <u>2013/14</u>	BUDGET <u>2013/14</u>	67% <u>PERCENT OF BUDGET</u>
Special Assessment	\$ 563,138	\$ 549,672	\$ 824,500	67%
Interest Income	1,519	488	2,500	20%
Farmers' Market	9,319	10,903	9,300	117%
Arts and Crafts Show	87,752	87,893	75,100	117%
Transportation- Franklin Street	77,856	53,769	95,000	57%
Transportation- Herald Place	6,784	6,672	11,000	61%
Downtown Living Tour	7,500	-	26,000	0%
Dining Week	5,500	2,684	6,300	43%
Retail Promotions	-	-	-	-
Annual Meeting	-	-	11,700	0%
Miscellaneous	11,000	7,984	12,000	67%
State Retail Grant TM08124	12,752	-	-	-
Events Grant	10,000	-	-	0%
New York Community Foundation	3,368	14,775	-	0%
Salina Street Grant	66,648	-	-	0%
Warren Street Grant	-	-	-	-
Hanover Sq- Montgomery St. Grant	41,704	33,536	-	0%
Keep America Beautiful	-	-	-	-
Preserve America Grant	13,506	-	-	-
TOTAL INCOME	\$ 918,346	\$ 768,376	\$ 1,073,400	72%
<u>EXPENSES</u>				
Administration	\$ 141,974	\$ 133,632	\$ 226,800	59%
Environmental Maintenance	149,745	165,587	239,887	69%
Marketing	123,905	118,546	200,602	59%
Security	95,758	100,863	155,278	65%
Economic Development	39,900	73,898	89,683	82%
Transportation-Franklin Street	30,870	34,161	51,050	67%
Transportation-Herald Place	6,379	5,822	9,300	63%
Farmers' Market	9,570	5,547	9,000	62%
Arts & Crafts Show	61,765	61,255	61,600	99%
Downtown Living Tour	-	-	19,700	0%
Dining Week	3,576	-	10,500	0%
State Retail Grant TM08124	12,752	-	-	-
New York Community Foundation	3,368	14,775	-	-
Salina Street Grant	66,648	-	-	0%
Warren Street Grant	-	-	-	0%
Hanover Sq- Montgomery St Grant	41,704	33,536	-	0%
Preserve America Grant	13,506	-	-	-
Keep America Beautiful	-	-	-	-
Downtown Syracuse Foundation	-	-	-	-
Downtown Study	-	-	-	-
TOTAL EXPENSE	\$ 801,420	\$ 747,622	\$ 1,073,400	70%
INCOME OVER EXPENSES	\$ 116,926	\$ 20,754	\$ -	