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James V. Breuer, Chair  
Merike L. Treier, Executive Director

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of DECEMBER 31, 2011

ASSETS

Checking Account	\$	129,693
Petty Cash		100
Reserve		239,954
Accounts Receivable		60,533
Grant Receivable		61,844
Fixed Assets (Net Book Value)		114,708
Other Assets		<u>24,536</u>

TOTAL ASSETS \$ 631,368

LIABILITIES

Beginning Fund Balance 7/1/10	\$	459,827
Year to Date Income Over Expense		96,220
Accounts Payable		60,206
Other Liabilities		<u>15,115</u>

TOTAL LIABILITIES AND RESERVE \$ 631,368

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2011 THROUGH DECEMBER 31, 2011

<u>INCOME</u>	YTD <u>2010/11</u>	YTD <u>2011/12</u>	BUDGET <u>2011/12</u>	50% PERCENT <u>OF BUDGET</u>
Special Assessment	\$ 403,752	\$ 403,752	\$ 807,500	50%
Interest Income	1,861	1,320	2,000	66%
Farmers' Market	9,225	13,390	10,000	134%
Arts and Crafts Show	74,712	82,861	82,500	100%
Transportation- Franklin Street	43,139	45,751	80,000	57%
Transportation- Herald Place	-	2,685	28,870	9%
Downtown Living Tour	-	-	23,000	0%
Dining Week	-	-	6,300	0%
Retail Promotions	-	-	-	-
Annual Meeting	-	-	6,000	0%
Miscellaneous	1,500	4,000	3,000	133%
State Retail Grant TM08124	-	-	10,000	0%
Events Grant	-	-	20,000	0%
Clinton Street Grant 20050751	19,472	-	-	-
Salina Street Grant	10,000	-	123,108	0%
Warren Street Grant	22,000	20,000	-	-
Hanover Sq- Montgomery St. Grant	18,450	28,350	108,400	26%
Preserve America Grant	-	-	112,290	0%
<b>TOTAL INCOME</b>	<b>\$ 604,111</b>	<b>\$ 602,109</b>	<b>\$ 1,422,968</b>	<b>42%</b>
 <u>EXPENSES</u>				
Administration	\$ 109,530	\$ 103,191	\$ 232,955	44%
Environmental Maintenance	99,774	90,306	205,967	44%
Marketing	86,213	76,344	217,970	35%
Security	77,930	67,470	140,543	48%
Economic Development	55,854	31,435	116,600	27%
Transportation-Franklin Street	23,125	18,704	48,000	39%
Transportation-Herald Place	-	4,486	21,647	21%
Farmers' Market	9,263	4,114	10,000	41%
Arts & Crafts Show	58,160	61,489	59,000	104%
Downtown Living Tour	-	-	16,000	0%
Dining Week	-	-	10,500	0%
State Retail Grant TM08124	-	-	-	0%
Clinton Street Grant 20050751	19,472	-	-	-
Salina Street Grant	10,000	-	123,108	0%
Warren Street Grant	22,000	20,000	-	0%
Hanover Sq- Montgomery St Grant	18,450	28,350	108,400	26%
Preserve America Grant	-	-	112,290	0%
<b>TOTAL EXPENSE</b>	<b>\$ 589,771</b>	<b>\$ 505,889</b>	<b>\$ 1,422,980</b>	<b>36%</b>
 <b>INCOME OVER EXPENSES</b>	 <b>\$ 14,340</b>	 <b>\$ 96,220</b>	 <b>\$ (12)</b>	