



572 South Salina Street  
Syracuse, NY 13202 ■ 315.422.8284 ■ Fax 315.471.4503  
[www.downtownsyracuse.com](http://www.downtownsyracuse.com)

James V. Breuer, Chair  
Merike L. Treier, Executive Director

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of FEBRUARY 29, 2012

ASSETS

Checking Account	\$	224,930
Petty Cash		100
Reserve		240,355
Accounts Receivable		31,423
Grant Receivable		31,894
Fixed Assets (Net Book Value)		113,348
Other Assets		28,445

**TOTAL ASSETS** \$ 670,495

LIABILITIES

Beginning Fund Balance 7/1/10	\$	463,627
Year to Date Income Over Expense		152,295
Accounts Payable		35,657
Other Liabilities		18,916

**TOTAL LIABILITIES AND RESERVE** \$ 670,495

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2011 THROUGH FEBRUARY 29, 2012

<u>INCOME</u>	<u>YTD 2010/11</u>	<u>YTD 2011/12</u>	<u>BUDGET 2011/12</u>	<u>67% PERCENT OF BUDGET</u>
Special Assessment	\$ 538,336	\$ 538,336	\$ 807,500	67%
Interest Income	2,463	1,721	2,000	86%
Farmers' Market	9,225	13,390	10,000	134%
Arts and Crafts Show	74,712	102,861	82,500	125%
Transportation- Franklin Street	53,403	57,798	80,000	72%
Transportation- Herald Place	-	3,545	28,870	12%
Downtown Living Tour	1,000	1,500	23,000	7%
Dining Week	5,500	5,500	6,300	87%
Retail Promotions	2,400	-	-	-
Annual Meeting	-	-	6,000	0%
Miscellaneous	2,000	4,500	3,000	150%
State Retail Grant TM08124	-	-	10,000	0%
Events Grant	-	25,000	20,000	125%
Clinton Street Grant 20050751	27,837	-	-	-
Salina Street Grant	67,132	-	123,108	0%
Warren Street Grant	22,000	20,000	-	-
Hanover Sq- Montgomery St. Grant	18,450	48,431	108,400	45%
Preserve America Grant	-	-	112,290	0%
<b>TOTAL INCOME</b>	<b>\$ 824,458</b>	<b>\$ 822,582</b>	<b>\$ 1,422,968</b>	<b>58%</b>
<u>EXPENSES</u>				
Administration	\$ 137,741	\$ 139,526	\$ 232,955	60%
Environmental Maintenance	134,434	124,318	205,967	60%
Marketing	126,105	110,700	217,970	51%
Security	104,590	89,013	140,543	63%
Economic Development	70,082	44,070	116,600	38%
Transportation-Franklin Street	28,178	23,044	48,000	48%
Transportation-Herald Place	-	5,779	21,647	27%
Farmers' Market	9,273	3,917	10,000	39%
Arts & Crafts Show	59,583	61,489	59,000	104%
Downtown Living Tour	2,550	-	16,000	0%
Dining Week	-	-	10,500	0%
State Retail Grant TM08124	-	-	-	0%
Clinton Street Grant 20050751	27,837	-	-	-
Salina Street Grant	67,132	-	123,108	0%
Warren Street Grant	22,000	20,000	-	0%
Hanover Sq- Montgomery St Grant	18,450	48,431	108,400	45%
Preserve America Grant	-	-	112,290	0%
<b>TOTAL EXPENSE</b>	<b>\$ 807,955</b>	<b>\$ 670,287</b>	<b>\$ 1,422,980</b>	<b>47%</b>
<b>INCOME OVER EXPENSES</b>	<b>\$ 16,503</b>	<b>\$ 152,295</b>	<b>\$ (12)</b>	