



Downtown Committee of Syracuse, Inc.

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James V. Breuer, Chair

David A. Mankiewicz, Executive Director

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of DECEMBER 31, 2010

ASSETS

Checking Account	\$	88,351
Petty Cash		100
Reserve		237,337
Accounts Receivable		60,770
Grant Receivable		-
Fixed Assets (Net Book Value)		98,914
Other Assets		27,385

TOTAL ASSETS **\$ 512,857**

LIABILITIES

Beginning Fund Balance 7/1/10	\$	453,506
Year to Date Income Over Expense		14,340
Accounts Payable		42,219
Other Liabilities		2,792

TOTAL LIABILITIES AND RESERVE **\$ 512,857**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2010 THROUGH DECEMBER 31, 2010

<u>INCOME</u>	<u>YTD</u> <u>2009/10</u>	<u>YTD</u> <u>2010/11</u>	<u>BUDGET</u> <u>2010/11</u>	<u>50%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 475,386	\$ 403,752	\$ 807,500	50%
Interest Income	3,943	1,861	6,000	31%
Farmers' Market	10,005	9,225	10,000	92%
Arts and Crafts Show	69,374	74,712	78,800	95%
Transportation	45,063	43,139	69,000	63%
Downtown Living Tour	2,000	-	15,000	0%
Dining Week	-	-	6,150	0%
Retail Promotions	-	-	-	-
Annual Meeting	-	-	5,000	-
Miscellaneous	4,250	1,500	3,000	50%
State Retail Grant	-	-	10,000	-
Events Grant	-	-	20,000	0%
Clinton Street Grant	70,000	19,472	-	-
Salina Street Grant	128,946	10,000	95,000	-
Warren Street Grant	-	22,000	66,054	-
Hanover Sq- Montgomery St. Grant	-	18,450	150,000	-
Keep America Beautiful Grant	-	-	-	-
Census Grant	-	-	-	-
Ford Foundation Grant	-	-	-	-
TOTAL INCOME	\$ 808,967	\$ 604,111	\$ 1,341,504	45%
 <u>EXPENSES</u>				
Administration	\$ 122,960	\$ 109,530	\$ 214,930	51%
Environmental Maintenance	114,403	99,774	206,965	48%
Marketing	110,546	86,213	209,040	41%
Security	76,698	77,930	145,637	54%
Economic Development	61,291	55,854	108,240	52%
Transportation	28,433	23,125	47,130	49%
Farmers' Market	7,313	9,263	7,500	124%
Arts & Crafts Show	64,140	58,160	59,000	99%
Downtown Living Tour	-	-	10,000	0%
Dining Week	-	-	12,000	-
State Retail Grant	-	-	10,000	-
Clinton Street Grant	70,000	19,472	-	-
Salina Street Grant	-	10,000	95,000	-
Warren Street Grant	128,946	22,000	66,054	-
Hanover Sq- Montgomery St Grant	-	18,450	150,000	-
Keep America Beautiful Grt. 2	-	-	-	-
Census Grant	-	-	-	-
Ford Foundation Grant	-	-	-	-
TOTAL EXPENSE	\$ 784,730	\$ 589,771	\$ 1,341,496	44%
INCOME OVER EXPENSES	\$ 24,237	\$ 14,340	\$ 8	