



572 South Salina Street
Syracuse, NY 13202 ■ 315.422.8284 ■ Fax 315.471.4503
www.downtownsyracuse.com

James V. Breuer, Chair
David A. Mankiewicz, Executive Director

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of FEBRUARY 28, 2011

ASSETS

Checking Account	\$	78,186
Petty Cash		100
Reserve		237,890
Accounts Receivable		103,239
Grant Receivable		-
Fixed Assets (Net Book Value)		128,758
Other Assets		25,317

TOTAL ASSETS **\$ 573,490**

LIABILITIES

Beginning Fund Balance 7/1/10	\$	453,506
Year to Date Income Over Expense		16,503
Accounts Payable		80,021
Other Liabilities		23,460

TOTAL LIABILITIES AND RESERVE **\$ 573,490**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2010 THROUGH FEBRUARY 28, 2011

<u>INCOME</u>	<u>YTD</u> <u>2009/10</u>	<u>YTD</u> <u>2010/11</u>	<u>BUDGET</u> <u>2010/11</u>	<u>67%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 539,620	\$ 538,336	\$ 807,500	67%
Interest Income	4,374	2,463	6,000	41%
Farmers' Market	10,005	9,225	10,000	92%
Arts and Crafts Show	69,374	74,712	78,800	95%
Transportation	50,471	53,403	69,000	77%
Downtown Living Tour	9,500	1,000	15,000	7%
Dining Week	800	5,500	6,150	89%
Retail Promotions	-	2,400		
Annual Meeting	-	-	5,000	
Miscellaneous	4,500	2,000	3,000	67%
State Retail Grant	-	-	10,000	
Events Grant	-	-	20,000	0%
Clinton Street Grant	70,000	27,837	-	
Salina Street Grant	128,946	67,132	95,000	
Warren Street Grant	-	22,000	66,054	
Hanover Sq- Montgomery St. Grant	-	18,450	150,000	
Keep America Beautiful Grant	-	-		
Census Grant	-	-		
Ford Foundation Grant	-	-		
TOTAL INCOME	<u>\$ 887,590</u>	<u>\$ 824,458</u>	<u>\$ 1,341,504</u>	<u>61%</u>
<u>EXPENSES</u>				
Administration	\$ 136,690	\$ 137,741	\$ 214,930	64%
Environmental Maintenance	129,192	134,434	206,965	65%
Marketing	121,143	126,105	209,040	60%
Security	86,078	104,590	145,637	72%
Economic Development	68,527	70,082	108,240	65%
Transportation	31,967	28,178	47,130	60%
Farmers' Market	7,106	9,273	7,500	124%
Arts & Crafts Show	64,140	59,583	59,000	101%
Downtown Living Tour	-	2,550	10,000	0%
Dining Week	-	-	12,000	
State Retail Grant	-	-	10,000	
Clinton Street Grant	70,000	27,837	-	
Salina Street Grant	-	67,132	95,000	
Warren Street Grant	128,946	22,000	66,054	
Hanover Sq- Montgomery St Grant	-	18,450	150,000	
Keep America Beautiful Grt. 2	-	-		
Census Grant	-	-		
Ford Foundation Grant	-	-		
TOTAL EXPENSE	<u>\$ 843,789</u>	<u>\$ 807,955</u>	<u>\$ 1,341,496</u>	<u>60%</u>
INCOME OVER EXPENSES	<u>\$ 43,801</u>	<u>\$ 16,503</u>	<u>\$ 8</u>	