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James V. Breuer, Chair  
David A. Mankiewicz, Executive Director

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of APRIL 30, 2011

ASSETS

|                               |    |               |
|-------------------------------|----|---------------|
| Checking Account              | \$ | 149,883       |
| Petty Cash                    |    | 100           |
| Reserve                       |    | 238,151       |
| Accounts Receivable           |    | 34,861        |
| Grant Receivable              |    | -             |
| Fixed Assets (Net Book Value) |    | 124,273       |
| Other Assets                  |    | <u>24,747</u> |

**TOTAL ASSETS** \$ 572,015

LIABILITIES

|                                  |    |               |
|----------------------------------|----|---------------|
| Beginning Fund Balance 7/1/10    | \$ | 453,506       |
| Year to Date Income Over Expense |    | 56,904        |
| Accounts Payable                 |    | 31,339        |
| Other Liabilities                |    | <u>30,266</u> |

**TOTAL LIABILITIES AND RESERVE** \$ 572,015

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2010 THROUGH APRIL 30, 2011

| <u>INCOME</u>                    | <u>YTD</u><br><u>2009/10</u> | <u>YTD</u><br><u>2010/11</u> | <u>BUDGET</u><br><u>2010/11</u> | <u>84%</u><br><u>PERCENT</u><br><u>OF BUDGET</u> |
|----------------------------------|------------------------------|------------------------------|---------------------------------|--------------------------------------------------|
| Special Assessment               | \$ 668,088                   | \$ 672,920                   | \$ 807,500                      | 83%                                              |
| Interest Income                  | 4,943                        | 2,725                        | 6,000                           | 45%                                              |
| Farmers' Market                  | 10,005                       | 9,225                        | 10,000                          | 92%                                              |
| Arts and Crafts Show             | 69,374                       | 84,712                       | 78,800                          | 108%                                             |
| Transportation                   | 64,793                       | 67,088                       | 69,000                          | 97%                                              |
| Downtown Living Tour             | 15,000                       | 17,000                       | 15,000                          | 113%                                             |
| Dining Week                      | 5,800                        | 5,500                        | 6,150                           | 89%                                              |
| Retail Promotions                | -                            | 3,600                        | -                               | -                                                |
| Annual Meeting                   | -                            | -                            | 5,000                           | 0%                                               |
| Miscellaneous                    | 5,000                        | 2,500                        | 3,000                           | 83%                                              |
| State Retail Grant               | -                            | -                            | 10,000                          | 0%                                               |
| Events Grant                     | -                            | 20,000                       | 20,000                          | 100%                                             |
| Clinton Street Grant             | 70,000                       | 29,537                       | -                               | -                                                |
| Salina Street Grant              | 133,000                      | 76,982                       | 95,000                          | 81%                                              |
| Warren Street Grant              | -                            | 22,000                       | 66,054                          | 33%                                              |
| Hanover Sq- Montgomery St. Grant | -                            | 18,450                       | 150,000                         | 12%                                              |
| Keep America Beautiful Grant     | -                            | -                            | -                               | -                                                |
| Census Grant                     | -                            | -                            | -                               | -                                                |
| Ford Foundation Grant            | -                            | -                            | -                               | -                                                |
| <b>TOTAL INCOME</b>              | <b><u>\$ 1,046,003</u></b>   | <b><u>\$ 1,032,239</u></b>   | <b><u>\$ 1,341,504</u></b>      | <b><u>77%</u></b>                                |
| <br><b><u>EXPENSES</u></b>       |                              |                              |                                 |                                                  |
| Administration                   | \$ 171,239                   | \$ 168,213                   | \$ 214,930                      | 78%                                              |
| Environmental Maintenance        | 168,249                      | 175,907                      | 206,965                         | 85%                                              |
| Marketing                        | 156,719                      | 153,558                      | 209,040                         | 73%                                              |
| Security                         | 113,345                      | 127,423                      | 145,637                         | 87%                                              |
| Economic Development             | 87,903                       | 86,336                       | 108,240                         | 80%                                              |
| Transportation                   | 39,772                       | 36,077                       | 47,130                          | 77%                                              |
| Farmers' Market                  | 7,530                        | 9,044                        | 7,500                           | 121%                                             |
| Arts & Crafts Show               | 64,140                       | 59,583                       | 59,000                          | 101%                                             |
| Downtown Living Tour             | 3,460                        | 2,550                        | 10,000                          | 26%                                              |
| Dining Week                      | -                            | 9,675                        | 12,000                          | 81%                                              |
| State Retail Grant               | -                            | -                            | 10,000                          | 0%                                               |
| Clinton Street Grant             | 70,000                       | 29,537                       | -                               | -                                                |
| Salina Street Grant              | -                            | 76,982                       | 95,000                          | 81%                                              |
| Warren Street Grant              | 133,000                      | 22,000                       | 66,054                          | 33%                                              |
| Hanover Sq- Montgomery St Grant  | -                            | 18,450                       | 150,000                         | 12%                                              |
| Keep America Beautiful Grt. 2    | -                            | -                            | -                               | -                                                |
| Census Grant                     | -                            | -                            | -                               | -                                                |
| Ford Foundation Grant            | -                            | -                            | -                               | -                                                |
| <b>TOTAL EXPENSE</b>             | <b><u>\$ 1,015,357</u></b>   | <b><u>\$ 975,335</u></b>     | <b><u>\$ 1,341,496</u></b>      | <b><u>73%</u></b>                                |
| <br><b>INCOME OVER EXPENSES</b>  | <br><b><u>\$ 30,646</u></b>  | <br><b><u>\$ 56,904</u></b>  | <br><b><u>\$ 8</u></b>          | <br><b><u></u></b>                               |