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James V. Breuer, Chair
 David A. Mankiewicz, Executive Director

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of MAY 31, 2011

ASSETS

Checking Account	\$ 205,522
Petty Cash	100
Reserve	238,387
Accounts Receivable	19,333
Grant Receivable	-
Fixed Assets (Net Book Value)	122,030
Other Assets	<u>29,698</u>

TOTAL ASSETS \$ 615,070

LIABILITIES

Beginning Fund Balance 7/1/10	\$ 453,506
Year to Date Income Over Expense	72,011
Accounts Payable	14,636
Other Liabilities	<u>74,917</u>

TOTAL LIABILITIES AND RESERVE \$ 615,070

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2010 THROUGH MAY 31, 2010

<u>INCOME</u>	<u>YTD</u> <u>2009/10</u>	<u>YTD</u> <u>2010/11</u>	<u>BUDGET</u> <u>2010/11</u>	<u>92%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 732,322	\$ 740,212	\$ 807,500	92%
Interest Income	5,126	2,961	6,000	49%
Farmers' Market	10,005	9,225	10,000	92%
Arts and Crafts Show	69,374	84,712	78,800	108%
Transportation	72,418	73,610	69,000	107%
Downtown Living Tour	27,502	27,547	15,000	184%
Dining Week	5,800	5,500	6,150	89%
Retail Promotions	-	3,600	-	-
Annual Meeting	-	-	5,000	0%
Miscellaneous	5,250	2,750	3,000	92%
State Retail Grant	-	-	10,000	0%
Events Grant	-	20,000	20,000	100%
Clinton Street Grant	70,000	29,537	-	-
Salina Street Grant	20,000	76,982	95,000	81%
Warren Street Grant	133,000	22,000	66,054	33%
Hanover Sq- Montgomery St. Grant	-	18,450	150,000	12%
Keep America Beautiful Grant	-	-	-	-
Census Grant	1,797	-	-	-
Ford Foundation Grant	-	-	-	-
TOTAL INCOME	\$ 1,152,594	\$ 1,117,086	\$ 1,341,504	83%
<u>EXPENSES</u>				
Administration	\$ 187,182	\$ 184,079	\$ 214,930	86%
Environmental Maintenance	183,915	189,906	206,965	92%
Marketing	167,896	165,695	209,040	79%
Security	123,239	137,918	145,637	95%
Economic Development	95,022	93,967	108,240	87%
Transportation	43,248	38,119	47,130	81%
Farmers' Market	7,530	9,386	7,500	125%
Arts & Crafts Show	64,140	59,583	59,000	101%
Downtown Living Tour	9,751	9,778	10,000	98%
Dining Week	-	9,675	12,000	81%
State Retail Grant	-	-	10,000	0%
Clinton Street Grant	70,000	29,537	-	-
Salina Street Grant	20,000	76,982	95,000	81%
Warren Street Grant	133,000	22,000	66,054	33%
Hanover Sq- Montgomery St Grant	-	18,450	150,000	12%
Keep America Beautiful Grt. 2	1,797	-	-	-
Census Grant	-	-	-	-
Ford Foundation Grant	-	-	-	-
TOTAL EXPENSE	\$ 1,106,720	\$ 1,045,075	\$ 1,341,496	78%
INCOME OVER EXPENSES	\$ 45,874	\$ 72,011	\$ 8	