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James V. Breuer, Chair
Merike L. Treier, Executive Director

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of AUGUST 31, 2011

ASSETS

Checking Account	\$	88,225
Petty Cash		100
Reserve		239,091
Accounts Receivable		27,090
Grant Receivable		69,508
Fixed Assets (Net Book Value)		124,495
Other Assets		14,935

TOTAL ASSETS \$ 563,444

LIABILITIES

Beginning Fund Balance 7/1/10	\$	459,177
Year to Date Income Over Expense		76,593
Accounts Payable		11,820
Other Liabilities		15,854

TOTAL LIABILITIES AND RESERVE \$ 563,444

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2011 THROUGH AUGUST 31, 2011

<u>INCOME</u>	<u>YTD 2010/11</u>	<u>YTD 2011/12</u>	<u>BUDGET 2011/12</u>	<u>17% PERCENT OF BUDGET</u>
Special Assessment	\$ 134,584	\$ 134,584	\$ 807,500	17%
Interest Income	996	472	2,000	24%
Farmers' Market	9,200	13,465	10,000	135%
Arts and Crafts Show	74,972	82,858	82,500	100%
Transportation- Franklin Street	15,822	17,795	80,000	22%
Transportation- Herald Place	-	25	28,870	0%
Downtown Living Tour	-	-	23,000	0%
Dining Week	-	-	6,300	0%
Retail Promotions	-	-	-	-
Annual Meeting	-	-	6,000	0%
Miscellaneous	500	3,000	3,000	100%
State Retail Grant TM08124	-	-	10,000	0%
Events Grant	-	-	20,000	0%
Clinton Street Grant 20050751	9,437	-	-	-
Salina Street Grant	-	-	123,108	0%
Warren Street Grant	-	-	-	-
Hanover Sq- Montgomery St. Grant	2,000	-	108,400	0%
Preserve America Grant	-	-	112,290	0%
TOTAL INCOME	<u>\$ 247,511</u>	<u>\$ 252,199</u>	<u>\$ 1,422,968</u>	<u>18%</u>
<u>EXPENSES</u>				
Administration	\$ 32,441	\$ 31,455	\$ 232,955	14%
Environmental Maintenance	35,537	29,775	205,967	14%
Marketing	32,009	20,947	217,970	10%
Security	23,728	19,917	140,543	14%
Economic Development	16,852	7,129	116,600	6%
Transportation-Franklin Street	6,602	4,685	48,000	10%
Transportation-Herald Place	-	1,289	21,647	6%
Farmers' Market	4,405	906	10,000	9%
Arts & Crafts Show	56,469	59,503	59,000	101%
Downtown Living Tour	-	-	16,000	0%
Dining Week	-	-	10,500	0%
State Retail Grant TM08124	-	-	-	0%
Clinton Street Grant 20050751	9,437	-	-	-
Salina Street Grant	-	-	123,108	0%
Warren Street Grant	-	-	-	0%
Hanover Sq- Montgomery St Grant	2,000	-	108,400	0%
Preserve America Grant	-	-	112,290	0%
TOTAL EXPENSE	<u>\$ 219,480</u>	<u>\$ 175,606</u>	<u>\$ 1,422,980</u>	<u>12%</u>
INCOME OVER EXPENSES	<u>\$ 28,031</u>	<u>\$ 76,593</u>	<u>\$ (12)</u>	