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James V. Breuer, Chair
Merike L. Treier, Executive Director

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of DECEMBER 31, 2012

ASSETS

Checking Account	\$	78,630
Petty Cash		100
Reserve		242,117
Accounts Receivable		26,513
Grant Receivable		54,996
Fixed Assets (Net Book Value)		129,372
Other Assets		<u>36,482</u>

TOTAL ASSETS \$ 568,210

LIABILITIES

Beginning Fund Balance 7/1/12	\$	466,160
Year to Date Income Over Expense		83,936
Accounts Payable		17,989
Other Liabilities		<u>125</u>

TOTAL LIABILITIES AND RESERVE \$ 568,210

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2012 THROUGH DECEMBER 31, 2012

<u>INCOME</u>	<u>YTD</u> <u>2011/12</u>	<u>YTD</u> <u>2012/13</u>	<u>BUDGET</u> <u>2012/13</u>	<u>50%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 403,752	\$ 403,752	\$ 807,500	50%
Interest Income	1,320	1,180	1,196	99%
Farmers' Market	13,390	9,157	12,000	76%
Arts and Crafts Show	82,861	87,752	83,700	105%
Transportation- Franklin Street	45,751	65,783	86,108	76%
Transportation- Herald Place	2,685	5,650	14,000	40%
Downtown Living Tour	-	-	26,000	0%
Dining Week	-	5,000	6,300	79%
Retail Promotions	-	-	-	-
Annual Meeting	-	-	10,000	0%
Miscellaneous	4,000	10,500	7,000	150%
State Retail Grant TM08124	-	12,752	3,428	372%
Events Grant	-	10,000	-	0%
New York Community Foundation	-	539	-	0%
Salina Street Grant	-	66,648	-	0%
Warren Street Grant	20,000	-	-	-
Hanover Sq- Montgomery St. Grant	28,350	41,704	-	0%
Preserve America Grant	-	5,966	35,631	17%
TOTAL INCOME	\$ 602,109	\$ 726,383	\$ 1,092,863	66%
<u>EXPENSES</u>				
Administration	\$ 103,191	\$ 110,925	\$ 231,640	48%
Environmental Maintenance	90,306	106,674	211,337	50%
Marketing	76,344	91,603	201,300	46%
Security	67,470	73,663	160,818	46%
Economic Development	31,435	31,263	91,399	34%
Transportation-Franklin Street	18,704	24,337	45,590	53%
Transportation-Herald Place	4,486	5,038	12,220	41%
Farmers' Market	4,114	9,570	8,500	113%
Arts & Crafts Show	61,489	61,765	64,000	97%
Downtown Living Tour	-	-	16,500	0%
Dining Week	-	-	10,500	0%
State Retail Grant TM08124	-	12,752	3,428	372%
New York Community Foundation	-	539	-	-
Salina Street Grant	-	66,648	-	0%
Warren Street Grant	20,000	-	-	0%
Hanover Sq- Montgomery St Grant	28,350	41,704	-	0%
Preserve America Grant	-	5,966	35,631	17%
Downtown Syracuse Foundation	-	-	-	-
TOTAL EXPENSE	\$ 505,889	\$ 642,447	\$ 1,092,863	59%
INCOME OVER EXPENSES	\$ 96,220	\$ 83,936	\$ -	