

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of DECEMBER 31, 2013

ASSETS

Checking Account	\$	119,700
Petty Cash		100
Reserve		243,390
Accounts Receivable		37,221
Grant Receivable		1,814
Fixed Assets (Net Book Value)		115,672
Other Assets		<u>32,865</u>

TOTAL ASSETS **\$ 550,762**

LIABILITIES

Beginning Fund Balance 7/1/13	\$	466,160
Year to Date Income Over Expense		37,007
Accounts Payable		40,589
Other Liabilities		<u>7,006</u>

TOTAL LIABILITIES AND RESERVE **\$ 550,762**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2013 THROUGH DECEMBER 31, 2013

<u>INCOME</u>	<u>YTD</u> <u>2012/13</u>	<u>YTD</u> <u>2013/14</u>	<u>BUDGET</u> <u>2013/14</u>	<u>50%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 403,752	\$ 412,254	\$ 824,500	50%
Interest Income	1,180	249	2,500	10%
Farmers' Market	9,157	11,037	9,300	119%
Arts and Crafts Show	87,752	87,893	75,100	117%
Transportation- Franklin Street	65,783	42,969	95,000	45%
Transportation- Herald Place	5,650	4,972	11,000	45%
Downtown Living Tour	-	-	26,000	0%
Dining Week	5,000	184	6,300	3%
Retail Promotions	-	-	-	-
Annual Meeting	-	-	11,700	0%
Miscellaneous	10,500	7,484	12,000	62%
State Retail Grant TM08124	12,752	-	-	-
Events Grant	10,000	-	-	0%
New York Community Foundation	539	627	-	0%
Salina Street Grant	66,648	-	-	0%
Warren Street Grant	-	-	-	-
Hanover Sq- Montgomery St. Grant	41,704	33,536	-	0%
Keep America Beautiful	-	-	-	-
Preserve America Grant	5,966	-	-	-
TOTAL INCOME	<u>\$ 726,383</u>	<u>\$ 601,205</u>	<u>\$ 1,073,400</u>	<u>56%</u>
<u>EXPENSES</u>				
Administration	\$ 110,925	\$ 100,567	\$ 226,800	44%
Environmental Maintenance	106,674	110,090	239,887	46%
Marketing	91,603	90,324	200,602	45%
Security	73,663	75,967	155,278	49%
Economic Development	31,263	57,214	89,683	64%
Transportation-Franklin Street	24,337	25,273	51,050	50%
Transportation-Herald Place	5,038	4,597	9,300	49%
Farmers' Market	9,570	4,748	9,000	53%
Arts & Crafts Show	61,765	61,255	61,600	99%
Downtown Living Tour	-	-	19,700	0%
Dining Week	-	-	10,500	0%
State Retail Grant TM08124	12,752	-	-	-
New York Community Foundation	539	627	-	-
Salina Street Grant	66,648	-	-	0%
Warren Street Grant	-	-	-	0%
Hanover Sq- Montgomery St Grant	41,704	33,536	-	0%
Preserve America Grant	5,966	-	-	-
Keep America Beautiful	-	-	-	-
Downtown Syracuse Foundation	-	-	-	-
Downtown Study	-	-	-	-
TOTAL EXPENSE	<u>\$ 642,447</u>	<u>\$ 564,198</u>	<u>\$ 1,073,400</u>	<u>53%</u>
INCOME OVER EXPENSES	<u>\$ 83,936</u>	<u>\$ 37,007</u>	<u>\$ -</u>	<u>-</u>