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James V. Breuer, Chair
Merike L. Treier, Executive Director

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of FEBRUARY 28, 2013

ASSETS

Checking Account	\$	109,763
Petty Cash		100
Reserve		242,456
Accounts Receivable		43,155
Grant Receivable		34,054
Fixed Assets (Net Book Value)		147,320
Other Assets		<u>27,708</u>

TOTAL ASSETS \$ 604,556

LIABILITIES

Beginning Fund Balance 7/1/12	\$	466,160
Year to Date Income Over Expense		116,926
Accounts Payable		20,805
Other Liabilities		<u>665</u>

TOTAL LIABILITIES AND RESERVE \$ 604,556

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2012 THROUGH FEBRUARY 28, 2013

<u>INCOME</u>	<u>YTD</u> <u>2011/12</u>	<u>YTD</u> <u>2012/13</u>	<u>BUDGET</u> <u>2012/13</u>	<u>67%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 538,336	\$ 563,138	\$ 807,500	70%
Interest Income	1,721	1,519	1,196	127%
Farmers' Market	13,390	9,319	12,000	78%
Arts and Crafts Show	102,861	87,752	83,700	105%
Transportation- Franklin Street	57,798	77,856	86,108	90%
Transportation- Herald Place	3,545	6,784	14,000	48%
Downtown Living Tour	1,500	7,500	26,000	29%
Dining Week	5,500	5,500	6,300	87%
Retail Promotions	-	-	-	-
Annual Meeting	-	-	10,000	0%
Miscellaneous	4,500	11,000	7,000	157%
State Retail Grant TM08124	-	12,752	3,428	372%
Events Grant	25,000	10,000	-	0%
New York Community Foundation	-	3,368	-	0%
Salina Street Grant	-	66,648	-	0%
Warren Street Grant	20,000	-	-	-
Hanover Sq- Montgomery St. Grant	48,431	41,704	-	0%
Preserve America Grant	-	13,506	35,631	38%
TOTAL INCOME	\$ 822,582	\$ 918,346	\$ 1,092,863	84%
<u>EXPENSES</u>				
Administration	\$ 139,526	\$ 141,974	\$ 231,640	61%
Environmental Maintenance	124,318	149,745	211,337	71%
Marketing	110,700	123,905	201,300	62%
Security	89,013	95,758	160,818	60%
Economic Development	44,070	39,900	91,399	44%
Transportation-Franklin Street	23,044	30,870	45,590	68%
Transportation-Herald Place	5,779	6,379	12,220	52%
Farmers' Market	3,917	9,570	8,500	113%
Arts & Crafts Show	61,489	61,765	64,000	97%
Downtown Living Tour	-	-	16,500	0%
Dining Week	-	3,576	10,500	34%
State Retail Grant TM08124	-	12,752	3,428	372%
New York Community Foundation	-	3,368	-	-
Salina Street Grant	-	66,648	-	0%
Warren Street Grant	20,000	-	-	0%
Hanover Sq- Montgomery St Grant	48,431	41,704	-	0%
Preserve America Grant	-	13,506	35,631	38%
Downtown Syracuse Foundation	-	-	-	-
TOTAL EXPENSE	\$ 670,287	\$ 801,420	\$ 1,092,863	73%
 INCOME OVER EXPENSES	 \$ 152,295	 \$ 116,926	 \$ -	