



Downtown
Committee of
Syracuse

James V. Breuer, Chair
Merike L. Treier, Executive Director

572 South Salina St., Syracuse, NY 13202 315.422.8284

www.downtownsyracuse.com

Downtown Committee of Syracuse, Inc.

Statement of Assets, Liabilities, and Fund Balance

As of MAY 31, 2013

ASSETS

| | | |
|-------------------------------|----|---------------|
| Checking Account | \$ | 208,250 |
| Petty Cash | | 100 |
| Reserve | | 242,986 |
| Accounts Receivable | | 37,753 |
| Grant Receivable | | 58,220 |
| Fixed Assets (Net Book Value) | | 139,832 |
| Other Assets | | <u>20,698</u> |

TOTAL ASSETS **\$ 707,839**

LIABILITIES

| | | |
|----------------------------------|----|---------------|
| Beginning Fund Balance 7/1/12 | \$ | 466,160 |
| Year to Date Income Over Expense | | 135,064 |
| Accounts Payable | | 33,015 |
| Other Liabilities | | <u>73,600</u> |

TOTAL LIABILITIES AND RESERVE **\$ 707,839**

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

JULY 1, 2012 THROUGH MAY 31, 2013

| <u>INCOME</u> | <u>YTD</u> <u>2011/12</u> | <u>YTD</u> <u>2012/13</u> | <u>BUDGET</u> <u>2012/13</u> | <u>92%</u> <u>PERCENT</u> <u>OF BUDGET</u> |
|----------------------------------|------------------------------|------------------------------|---------------------------------|--|
| Special Assessment | \$ 740,212 | \$ 765,014 | \$ 807,500 | 95% |
| Interest Income | 2,195 | 2,069 | 1,196 | 173% |
| Farmers' Market | 13,390 | 9,319 | 12,000 | 78% |
| Arts and Crafts Show | 102,861 | 87,752 | 83,700 | 105% |
| Transportation- Franklin Street | 85,307 | 100,703 | 86,108 | 117% |
| Transportation- Herald Place | 5,686 | 9,024 | 14,000 | 64% |
| Downtown Living Tour | 21,961 | 30,330 | 26,000 | 117% |
| Dining Week | 5,500 | 5,500 | 6,300 | 87% |
| Retail Promotions | - | - | - | - |
| Annual Meeting | 440 | 4,000 | 10,000 | 40% |
| Miscellaneous | 5,250 | 11,820 | 7,000 | 169% |
| State Retail Grant TM08124 | - | 12,752 | 3,428 | 372% |
| Events Grant | 25,000 | 10,000 | - | 0% |
| New York Community Foundation | - | 3,368 | - | 0% |
| Salina Street Grant | 29,200 | 66,648 | - | 0% |
| Warren Street Grant | 20,000 | - | - | - |
| Hanover Sq- Montgomery St. Grant | 62,456 | 41,704 | - | 0% |
| Preserve America Grant | - | 41,040 | 35,631 | 115% |
| TOTAL INCOME | \$ 1,119,458 | \$ 1,201,043 | \$ 1,092,863 | 110% |
| | | | | |
| <u>EXPENSES</u> | | | | |
| Administration | \$ 184,573 | \$ 187,918 | \$ 231,640 | 81% |
| Environmental Maintenance | 190,913 | 206,860 | 211,337 | 98% |
| Marketing | 158,410 | 160,131 | 201,300 | 80% |
| Security | 121,798 | 133,805 | 160,818 | 83% |
| Economic Development | 63,899 | 69,212 | 91,399 | 76% |
| Transportation-Franklin Street | 35,879 | 43,237 | 45,590 | 95% |
| Transportation-Herald Place | 8,076 | 8,449 | 12,220 | 69% |
| Farmers' Market | 4,146 | 10,070 | 8,500 | 118% |
| Arts & Crafts Show | 61,489 | 61,765 | 64,000 | 97% |
| Downtown Living Tour | 8,195 | 9,794 | 16,500 | 59% |
| Dining Week | 9,819 | 9,226 | 10,500 | 88% |
| State Retail Grant TM08124 | - | 12,752 | 3,428 | 372% |
| New York Community Foundation | - | 3,368 | - | - |
| Salina Street Grant | 29,200 | 66,648 | - | 0% |
| Warren Street Grant | 20,000 | - | - | 0% |
| Hanover Sq- Montgomery St Grant | 62,456 | 41,704 | - | 0% |
| Preserve America Grant | - | 41,040 | 35,631 | 115% |
| Downtown Syracuse Foundation | - | - | - | - |
| TOTAL EXPENSE | \$ 958,853 | \$ 1,065,979 | \$ 1,092,863 | 98% |
| | | | | |
| INCOME OVER EXPENSES | \$ 160,605 | \$ 135,064 | \$ - | |