

Downtown Committee of Syracuse, Inc.

**Statement of Assets, Liabilities, and Fund Balance
April 30, 2024**

ASSETS

Checking Account	\$	533,320
Petty Cash		200
Reserve		265,836
Accounts Receivable		238,217
Grant Receivable		3,051
Fixed Assets (Net Book Value)		251,277
Other Assets		<u>48,065</u>
TOTAL ASSETS	\$	<u>1,339,967</u>

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/23	\$	910,958
Year to Date Income Over Expense		204,475
Accounts Payable		35,421
Other Liabilities		<u>189,114</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>1,339,967</u>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

April 30, 2024

<u>INCOME</u>	<u>YTD 2022/23</u>	<u>YTD 2023/24</u>	<u>BUDGET 2023/24</u>	<u>83.3% PERCENT OF BUDGET</u>
Special Assessment	\$ 836,593	\$ 878,423	\$ 1,054,108	83%
Interest Income	1,046	10,489	1,260	832%
Farmers' Market	5,689	10,670	6,000	178%
Arts and Crafts Show	95,350	92,465	90,000	103%
Transportation- Franklin Street	106,455	115,048	138,000	83%
Transportation- Herald Place	7,644	10,575	9,000	118%
Dining Week	15,000	15,000	15,000	100%
Annual Meeting	-	-	27,000	0%
Progress Breakfast	41,305	47,025	36,000	131%
Miscellaneous	32,776	62,377	94,865	66%
SIDA Agreement #3	90,223	133,015	151,700	88%
50/50 Program	-	-	15,000	0%
Farmers Market Resiliency	-	26,696	-	0%
NYMS Warren Salina Grant	244,480	-	-	0%
TOTAL INCOME	<u>\$ 1,476,560</u>	<u>\$ 1,401,784</u>	<u>\$ 1,637,933</u>	<u>86%</u>
<u>EXPENSES</u>				
Administration	\$ 232,323	\$ 131,014	\$ 171,652	76%
Environmental Maintenance	226,452	243,002	330,170	74%
Marketing	145,739	179,424	260,401	69%
Security	164,199	185,630	232,850	80%
Economic Development	167,810	216,818	272,204	80%
Transportation-Franklin Street	60,712	77,752	82,183	95%
Transportation-Herald Place	5,416	5,548	8,073	69%
Farmers' Market	4,933	11,271	6,200	182%
Arts & Crafts Show	62,482	57,314	55,000	104%
Dining Week	13,993	13,933	14,000	100%
Annual Meeting	-	2,028	27,000	8%
Progress Breakfast	24,059	23,810	26,500	90%
SIDA Agreement #3	90,223	133,015	151,700	88%
Farmers Market Resiliency	-	26,696	-	0%
NYMS Warren Salina Grant	244,480	-	-	0%
TOTAL EXPENSE	<u>\$ 1,442,820</u>	<u>\$ 1,307,253</u>	<u>\$ 1,637,933</u>	<u>80%</u>
INCOME OVER EXPENSES	<u>\$ 33,740</u>	<u>\$ 94,530</u>	<u>\$ -</u>	
NON-OPERATING INCOME	\$ -	109,945	\$ -	
NET INCOME (LOSS)	<u>\$ 33,740</u>	<u>\$ 204,475</u>	<u>\$ -</u>	