

Downtown Committee of Syracuse, Inc.

**Statement of Assets, Liabilities, and Fund Balance
February 28, 2023**

ASSETS

Checking Account	\$ 298,337
Petty Cash	100
Reserve	259,454
Accounts Receivable	269,613
Grant Receivable	-
Fixed Assets (Net Book Value)	196,921
Other Assets	<u>61,506</u>
TOTAL ASSETS	<u>\$ 1,085,931</u>

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/21	\$ 902,348
Year to Date Income Over Expense	31,243
Accounts Payable	16,358
Other Liabilities	<u>135,982</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,085,931</u>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

February 28, 2023

<u>INCOME</u>	<u>YTD 2021/22</u>	<u>YTD 2022/23</u>	<u>BUDGET 2022/23</u>	<u>66.7% PERCENT OF BUDGET</u>
Special Assessment	\$ 643,536	\$ 669,275	\$ 1,003,912	67%
Interest Income	811	836	1,820	46%
Farmers' Market	6,809	5,311	7,600	70%
Arts and Crafts Show	64,303	95,350	100,000	95%
Transportation- Franklin Street	79,529	83,059	137,000	61%
Transportation- Herald Place	9,590	5,784	15,000	39%
Downtown Living Tour	10,000	-	10,000	0%
Dining Week	15,000	15,000	15,000	100%
Annual Meeting	-	-	21,000	0%
Progress Breakfast	14,667	16,075	29,000	55%
Miscellaneous	33,760	22,509	50,876	44%
SIDA Agreement #2	64,091	-	-	0%
SIDA Agreement #3	-	70,969	148,800	48%
50/50 Program	-	-	15,000	0%
NYMS Warren Salina Grant	44	244,480	-	0%
TOTAL INCOME	<u>\$ 942,139</u>	<u>\$ 1,228,648</u>	<u>\$ 1,555,008</u>	<u>79%</u>
<u>EXPENSES</u>				
Administration	\$ 179,106	\$ 182,504	\$ 260,934	70%
Environmental Maintenance	191,151	186,780	306,663	61%
Marketing	130,733	113,076	226,011	50%
Security	171,706	131,586	193,753	68%
Economic Development	121,245	134,423	215,507	62%
Transportation-Franklin Street	41,346	48,601	80,827	60%
Transportation-Herald Place	4,280	4,218	10,163	42%
Farmers' Market	4,464	4,503	6,750	67%
Arts & Crafts Show	51,958	62,419	54,000	116%
Dining Week	-	-	14,000	0%
Annual Meeting	-	-	18,000	0%
Progress Breakfast	40	13,846	19,600	71%
SIDA Agreement #2	64,091	-	-	0%
SIDA Agreement #3	-	70,969	148,800	48%
NYMS Warren Salina Grant	44	244,480	-	0%
TOTAL EXPENSE	<u>\$ 960,164</u>	<u>\$ 1,197,405</u>	<u>\$ 1,555,008</u>	<u>77%</u>
INCOME OVER EXPENSES	<u>\$ (18,025)</u>	<u>\$ 31,243</u>	<u>\$ -</u>	
NON-OPERATING INCOME	\$ -	\$ -	\$ -	
NET INCOME (LOSS)	<u>\$ (18,025)</u>	<u>\$ 31,243</u>	<u>\$ -</u>	