

Downtown Committee of Syracuse, Inc.

**Statement of Assets, Liabilities, and Fund Balance
July 31, 2022**

ASSETS

Checking Account	\$	345,430
Petty Cash		100
Reserve		258,748
Accounts Receivable		302,875
Grant Receivable		-
Fixed Assets (Net Book Value)		221,096
Other Assets		<u>35,234</u>
TOTAL ASSETS	\$	<u>1,163,483</u>

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/19	\$	902,348
Year to Date Income Over Expense		52,331
Accounts Payable		57,630
Other Liabilities		<u>151,174</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>1,163,483</u>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

July 31, 2022

<u>INCOME</u>	<u>YTD 2021/22</u>	<u>YTD 2022/23</u>	<u>BUDGET 2022/23</u>	<u>8.3% PERCENT OF BUDGET</u>
Special Assessment	\$ 80,442	\$ 83,659	\$ 1,003,912	8%
Interest Income	122	105	1,820	6%
Farmers' Market	6,008	6,512	7,600	86%
Arts and Crafts Show	50,723	75,070	100,000	75%
Transportation- Franklin Street	13,931	14,117	137,000	10%
Transportation- Herald Place	1,150	560	15,000	4%
Downtown Living Tour	-	-	10,000	0%
Dining Week	-	-	15,000	0%
Annual Meeting	-	-	21,000	0%
Progress Breakfast	-	-	29,000	0%
Miscellaneous	486	486	50,876	1%
SIDA Agreement #2	8,432	-	-	0%
SIDA Agreement #3	-	7,569	148,800	5%
50/50 Program	-	-	15,000	0%
NYMS Admin Support	-	-	-	0%
NYMS Warren Salina Grant	-	114,991	-	0%
TOTAL INCOME	<u>\$ 161,294</u>	<u>\$ 303,069</u>	<u>\$ 1,555,008</u>	<u>19%</u>
<u>EXPENSES</u>				
Administration	\$ 19,754	\$ 19,936	\$ 260,934	8%
Environmental Maintenance	22,086	20,264	306,663	7%
Marketing	12,094	8,487	226,011	4%
Security	15,155	14,948	193,753	8%
Economic Development	12,216	14,708	215,507	7%
Transportation-Franklin Street	5,258	6,898	80,827	9%
Transportation-Herald Place	521	660	10,163	6%
Farmers' Market	714	507	6,750	8%
Arts & Crafts Show	45,340	41,770	54,000	77%
Dining Week	-	-	14,000	0%
Annual Meeting	-	-	18,000	0%
Progress Breakfast	-	-	19,600	0%
SIDA Agreement #2	8,432	-	-	0%
SIDA Agreement #3	-	7,569	148,800	5%
NYMS Warren Salina Grant	-	114,991	-	0%
TOTAL EXPENSE	<u>\$ 141,570</u>	<u>\$ 250,738</u>	<u>\$ 1,555,008</u>	<u>16%</u>
INCOME OVER EXPENSES	<u><u>\$ 19,724</u></u>	<u><u>\$ 52,331</u></u>	<u><u>\$ -</u></u>	