

Downtown Committee of Syracuse, Inc.

**Statement of Assets, Liabilities, and Fund Balance
September 30, 2023**

ASSETS

Checking Account	\$ 408,826
Petty Cash	100
Reserve	261,077
Accounts Receivable	260,185
Grant Receivable	31,436
Fixed Assets (Net Book Value)	230,621
Other Assets	<u>11,180</u>
TOTAL ASSETS	\$ <u>1,203,425</u>

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/23	\$ 910,958
Year to Date Income Over Expense	132,691
Accounts Payable	19,559
Other Liabilities	<u>140,217</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,203,425</u>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

September 30, 2023

<u>INCOME</u>	<u>YTD 2022/23</u>	<u>YTD 2023/24</u>	<u>BUDGET 2023/24</u>	<u>25.0% PERCENT OF BUDGET</u>
Special Assessment	\$ 250,978	\$ 263,527	\$ 1,054,108	25%
Interest Income	312	1,025	1,260	81%
Farmers' Market	5,537	10,890	6,000	182%
Arts and Crafts Show	95,350	92,465	90,000	103%
Transportation- Franklin Street	39,303	40,763	138,000	30%
Transportation- Herald Place	1,708	2,119	9,000	24%
Dining Week	-	-	15,000	0%
Annual Meeting	-	-	27,000	0%
Progress Breakfast	-	-	36,000	0%
Miscellaneous	2,858	6,270	94,865	7%
SIDA Agreement #3	23,886	25,668	151,700	17%
50/50 Program	-	-	15,000	0%
Farmers Market Resiliency	-	16,670	-	0%
NYMS Warren Salina Grant	114,991	-	-	0%
TOTAL INCOME	<u>\$ 534,923</u>	<u>\$ 459,397</u>	<u>\$ 1,637,933</u>	<u>28%</u>
 <u>EXPENSES</u>				
Administration	\$ 65,796	\$ 35,784	\$ 171,652	21%
Environmental Maintenance	61,452	60,663	330,170	18%
Marketing	24,320	51,961	260,401	20%
Security	44,821	51,134	232,850	22%
Economic Development	42,737	57,710	272,204	21%
Transportation-Franklin Street	18,262	21,448	82,183	26%
Transportation-Herald Place	1,629	1,492	8,073	18%
Farmers' Market	2,851	8,027	6,200	129%
Arts & Crafts Show	57,837	56,962	55,000	104%
Dining Week	-	-	14,000	0%
Annual Meeting	-	-	27,000	0%
Progress Breakfast	-	120	26,500	0%
SIDA Agreement #3	23,886	25,668	151,700	17%
Farmers Market Resiliency	-	16,670	-	0%
NYMS Warren Salina Grant	114,991	-	-	0%
TOTAL EXPENSE	<u>\$ 458,581</u>	<u>\$ 387,639</u>	<u>\$ 1,637,933</u>	<u>24%</u>
 INCOME OVER EXPENSES	 <u>\$ 76,341</u>	 <u>\$ 71,758</u>	 <u>\$ -</u>	
 NON-OPERATING INCOME	 \$ -	 60,933	 \$ -	
 NET INCOME (LOSS)	 <u>\$ 76,341</u>	 <u>\$ 132,691</u>	 <u>\$ -</u>	