

Downtown Committee of Syracuse, Inc.

**Statement of Assets, Liabilities, and Fund Balance
October 31, 2020**

ASSETS

Checking Account	\$ 140,060
Petty Cash	100
Reserve	257,560
Accounts Receivable	239,185
Grant Receivable	2,100
Fixed Assets (Net Book Value)	264,902
Other Assets	<u>28,017</u>
TOTAL ASSETS	<u>\$ 931,924</u>

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/19	\$ 810,891
Year to Date Income Over Expense	29,180
Accounts Payable	28,335
Other Liabilities	<u>63,518</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 931,924</u>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

October 31, 2020

<u>INCOME</u>	<u>YTD 2019/20</u>	<u>YTD 2020/21</u>	<u>BUDGET 2020/21</u>	<u>33.3% PERCENT OF BUDGET</u>
Special Assessment	\$ 318,484	\$ 318,484	\$ 955,450	33%
Interest Income	1,106	1,818	2,965	61%
Farmers' Market	12,608	7,711	7,275	106%
Arts and Crafts Show	101,665	-	83,000	0%
Transportation- Franklin Street	48,672	18,299	136,000	13%
Transportation- Herald Place	5,055	4,700	14,000	34%
Transportation-SOC	-	-	-	0%
Downtown Living Tour	-	-	10,000	0%
Dining Week	-	-	13,500	0%
Annual Meeting	-	-	21,500	0%
Progress Breakfast	13,905	-	26,000	0%
Miscellaneous	4,893	50,504	7,600	665%
SIDA Agreement	22,494	-	-	0%
SIDA Agreement #2	-	23,113	-	0%
50/50 Program	-	-	12,500	0%
NYS Main Street	2,100	-	-	-
NYMS Admin Support	-	-	13,000	0%
NYMS Warren Salina Grant	149,402	-	-	0%
TOTAL INCOME	<u>\$ 680,384</u>	<u>\$ 424,629</u>	<u>\$ 1,302,790</u>	<u>33%</u>
<u>EXPENSES</u>				
Administration	\$ 72,868	\$ 118,564	\$ 236,968	50%
Environmental Maintenance	93,461	86,382	292,467	30%
Marketing	58,648	76,453	211,689	36%
Security	62,270	56,193	177,462	32%
Economic Development	58,865	58,074	180,794	32%
Transportation-Franklin Street	25,139	16,278	74,010	22%
Transportation-Herald Place	2,430	2,091	11,593	18%
Transportation-SOC	-	-	-	0%
Farmers' Market	6,418	3,622	4,368	83%
Arts & Crafts Show	61,094	889	63,500	1%
Dining Week	-	-	10,500	0%
Annual Meeting	10,993	-	18,000	0%
Progress Breakfast	22,494	-	21,439	0%
SIDA Agreement	-	-	-	0%
SIDA Agreement #2	-	23,113	-	0%
NYS Main Street	2,100	-	-	-
NYMS Warren Salina Grant	149,402	-	-	0%
TOTAL EXPENSE	<u>\$ 626,182</u>	<u>\$ 441,659</u>	<u>\$ 1,302,790</u>	<u>34%</u>
INCOME OVER EXPENSES	<u><u>\$ 54,202</u></u>	<u><u>\$ (17,030)</u></u>	<u><u>\$ -</u></u>	
NON-OPERATING INCOME	<u><u>\$ -</u></u>	<u><u>\$ 46,210</u></u>	<u><u>\$ -</u></u>	
NET INCOME (LOSS)	<u><u>\$ 54,202</u></u>	<u><u>\$ 29,180</u></u>	<u><u>\$ -</u></u>	