

**Downtown Committee of Syracuse, Inc.**

**Statement of Assets, Liabilities, and Fund Balance  
May 31, 2020**

**ASSETS**

|                               |           |                         |
|-------------------------------|-----------|-------------------------|
| Checking Account              | \$        | 327,112                 |
| Petty Cash                    |           | 100                     |
| Reserve                       |           | 255,464                 |
| Accounts Receivable           |           | 176,414                 |
| Grant Receivable              |           | 2,100                   |
| Fixed Assets (Net Book Value) |           | 233,314                 |
| Other Assets                  |           | <u>35,393</u>           |
| <b>TOTAL ASSETS</b>           | <b>\$</b> | <b><u>1,029,897</u></b> |

**LIABILITIES AND FUND BALANCE**

|   |           |                         |
|---|-----------|-------------------------|
| Beginning Fund Balance 7/1/19             | \$        | 751,751                 |
| Year to Date Income Over Expense          |           | 12,151                  |
| Accounts Payable                          |           | 30,425                  |
| Contra Asset                              |           | 58,760                  |
| Other Liabilities                         |           | <u>176,810</u>          |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b>\$</b> | <b><u>1,029,897</u></b> |

**Downtown Committee of Syracuse, Inc.**

**Statement of Income, Expense, and Fund Balance**

**May 31, 2020**

| <b><u>INCOME</u></b>            | <b><u>YTD</u></b><br><b><u>2018/19</u></b> | <b><u>YTD</u></b><br><b><u>2019/20</u></b> | <b><u>BUDGET</u></b><br><b><u>2019/20</u></b> | <b><u>91.7%</u></b><br><b><u>PERCENT</u></b><br><b><u>OF BUDGET</u></b> |
|---------------------------------|--|--|---|---|
| Special Assessment              | \$ 875,820                                 | \$ 875,825                                 | \$ 955,450                                    | 92%   |
| Interest Income                 | 2,495                                      | 4,297                                      | 2,880   | 149%  |
| Farmers' Market                 | 11,695                                     | 10,195                                     | 13,500  | 76%   |
| Arts and Crafts Show            | 102,400                                    | 101,664                                    | 100,000                                       | 102%  |
| Transportation- Franklin Street | 111,968                                    | 96,510                                     | 161,204                                       | 60%   |
| Transportation- Herald Place    | 14,185                                     | 12,915                                     | 16,000  | 81%   |
| Transportation-SOC              | 42,612                                     | -  | -   | 0%  |
| Downtown Living Tour            | -  | -  | 4,800   | 0%  |
| Dining Week                     | 11,500                                     | 13,000                                     | 13,000  | 100%  |
| Annual Meeting                  | -  | -  | 21,500  | 0%  |
| Progress Breakfast              | -  | 13,905                                     | 21,000  | 66%   |
| Miscellaneous                   | 39,182                                     | 72,276                                     | 3,000   | 2409%   |
| SIDA Grant                      | 74,901                                     | 43,279                                     | 117,426                                       | 37%   |
| SIDA Grant #2                   | -  | 36,458                                     | 149,449                                       | 24%   |
| 50/50 Program                   | -  | -  | 12,500  | 0%  |
| NYMS Admin Support              | -  | -  | 18,000  | 0%  |
| NYMS Warren Salina Grant        | -  | 156,402                                    | 357,000                                       | 44%   |
| <b>TOTAL INCOME</b>             | <b><u>\$ 1,286,758</u></b>                 | <b><u>\$ 1,436,726</u></b>                 | <b><u>\$ 1,966,709</u></b>                    | <b><u>73%</u></b>   |
| <br>                            |  |  |   |   |
| <b><u>EXPENSES</u></b>          |  |  |   |   |
| Administration                  | \$ 194,770                                 | \$ 201,849                                 | \$ 243,171                                    | 83%   |
| Environmental Maintenance       | \$ 266,439                                 | 270,198                                    | 338,632                                       | 80%   |
| Marketing                       | 214,341                                    | 179,274                                    | 211,628                                       | 85%   |
| Security                        | 167,760                                    | 163,837                                    | 186,092                                       | 88%   |
| Economic Development            | 154,934                                    | 162,883                                    | 177,457                                       | 92%   |
| Transportation-Franklin Street  | 67,210                                     | 58,281                                     | 76,764  | 76%   |
| Transportation-Herald Place     | 5,981                                      | 6,127                                      | 11,590  | 53%   |
| Transportation-SOC              | 34,814                                     | -  | -   | 0%  |
| Farmers' Market                 | 6,004                                      | 7,606                                      | 6,000   | 127%  |
| Arts & Crafts Show              | 61,297                                     | 58,294                                     | 63,000  | 93%   |
| Dining Week                     | 10,070                                     | 10,334                                     | 10,500  | 98%   |
| Progress Breakfast              | -  | 10,993                                     | 18,000  | 61%   |
| SIDA Grant                      | 74,901                                     | 43,279                                     | 117,426                                       | 37%   |
| SIDA Grant #2                   | -  | 36,458                                     | 149,449                                       | 24%   |
| NYMS Warren Salina Grant        | -  | 156,402                                    | 357,000                                       | 44%   |
| <b>TOTAL EXPENSE</b>            | <b><u>\$ 1,258,521</u></b>                 | <b><u>\$ 1,365,815</u></b>                 | <b><u>\$ 1,966,709</u></b>                    | <b><u>69%</u></b>   |
| <br>                            |  |  |   |   |
| INCOME OVER EXPENSES            | <b><u>\$ 28,237</u></b>                    | <b><u>\$ 70,911</u></b>                    | <b><u>\$ -</u></b>                            |   |
| NON-OPERATING INCOME            | \$ -                                       | \$ 58,760                                  | \$ -  |   |
| NET INCOME (LOSS)               | <b><u>\$ 28,237</u></b>                    | <b><u>\$ 12,151</u></b>                    | <b><u>\$ -</u></b>                            |   |