

# DOWNTOWN SYRACUSE

2023

## 82-Block District in the Heart of Syracuse

Downtown Population - 4,520 residents

Average Annual Downtown Population Growth - 6%

Census Tract 32 | Zip Code 13202

### INVESTMENT

#### \$1 Billion District

- \$870 million completed between 2010-2023
- \$250 million currently underway



### RETAIL

- More than 240 street-level businesses downtown
  - ▶ 90 Restaurants
  - ▶ 50 Retailers
  - ▶ 100 Service-based
- Average 25 new retail businesses annually
- Average retail rent: \$15/SF/Year

### DOWNTOWN

Median Age  
30.9

54.8%  
Bachelor's Deg.  
or higher

Median Value  
Owner-Occupied  
Housing  
\$262,800

15.3%  
Foreign Born

### ONONDAGA COUNTY

Median Age  
39.6

36.5%  
Bachelor's Deg.  
or higher

Median Value  
Owner-Occupied  
Housing  
\$154,100

7.8%  
Foreign Born

Source: American Community Survey 2021, 5-year data

## DOWNTOWN'S MAJOR EMPLOYMENT SECTORS

- Government
- Law
- Technology
- Defense
- Finance
- Insurance
- Design & Construction
- Hospitality



- 18,000+ Parking spaces
- Bike trails: Onondaga Creekwalk, Empire State Trail, bike lanes



- 500+ Hotel rooms
- 4 Museums & multiple theaters welcome 787,000 visitors annually

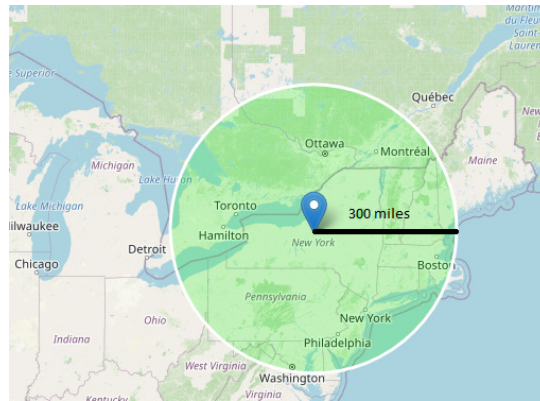
## LARGEST EMPLOYERS LOCATED WITHIN .5 MILES OF DOWNTOWN

- SUNY Upstate Medical Center - 11,298
- St. Joseph's Health - 4,800
- Syracuse University - 4,749
- Crouse Health - 3,200
- National Grid - 3,092
- Syracuse VA Medical Center - 1,654

[www.DowntownSyracuse.com](http://www.DowntownSyracuse.com)

# CENTRAL NEW YORK

2023



## ONONDAGA COUNTY DEMOGRAPHICS

- 473,000 Onondaga County residents
- 198,132 Households
- 92% High school grad or higher
- Median age: 39.6
- Median household income: \$65,541



## RANKINGS

- #22 Best Place to Live in U.S. - US News & World Report (2023)
- 9.2 out of 10 Annual Best Places Comfort Index
- Syracuse ranks 6 of 15 best cities for millennial homebuyers - Think Advisor (2021)

## 12-COUNTY CENTRAL NEW YORK REGION

- Home to 1.5 million people\*
- \$5 Trillion in annual retail sales across the region
- 85 Colleges and universities within 100 miles; combined enrollment - 250,000 students

## INVESTMENT

- \$2.5 Billion in federal transportation initiatives planned
- \$100 Billion in Micron semiconductor chip manufacturing over next 20 years (13 miles north of Downtown Syracuse)
  - ▶ 35,000+ New permanent jobs by 2055
  - ▶ \$9.6 Billion annually in real GDP impact from 2025-2055
  - ▶ \$31 Billion in construction spending
  - ▶ 5,600 Related jobs on average at prevailing federal wage from 2025-2055

Source: REMI, Inc. Economic Impact Study



## TRANSPORTATION



Intersection of I-81 and I-90



Passenger and freight rail



Average commute time: 20 min.



CENTRO Bus Service



Hancock International Airport



E-bikes and Scooters (Veo)

ECONOMIC PROFILE



\*Source: <https://www.census.gov>